

March 11, 2016

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
Head Office: Tokyo
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Nihon Kohden Announces Results of Share Repurchase through ToSTNeT-3 and Completion of Share Repurchase

Nihon Kohden today announced that the Company repurchased its own shares as announced on March 10, 2016.

With this repurchase, share repurchase pursuant to the Board of Directors' resolution of March 10, 2016 was completed.

1. Reason for Repurchase

To enable a flexible capital policy in response to the changing business environment.

2. Details of Repurchase

- | | |
|-----------------------------------|---|
| (1) Type of shares repurchased: | Common stock of the Company |
| (2) Number of shares repurchased: | 2,000,000 shares |
| (3) Price paid per share: | 2,917 yen |
| (4) Total repurchase amount: | 5,834,000,000 yen |
| (5) Date of repurchase | March 11, 2016 |
| (6) Method of repurchase | Through ToSTNeT-3 of Tokyo Stock Exchange |

(Reference)

Details of the Board of Directors' resolution (as announced on March 10, 2016)

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|---|-----------------------------|
| (1) Class of shares to be repurchased: | Common stock of the Company |
| (2) Total number of shares to be repurchased: | Up to 2,000,000 shares |
| (3) Total repurchase amount: | Up to 5,834,000,000 yen |