

May 13, 2024

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: Prime Market, Tokyo Stock Exchange
Head Office: Tokyo
Representative: Hirokazu Ogino, Representative Director, President and Chief Executive Officer
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Nihon Kohden Announces Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares under the provisions of its Articles of Incorporation pursuant to the provisions of Article 165, Paragraph (2) of the Companies Act and Cancellation of treasury shares pursuant to Article 178 of the Companies Act)

Nihon Kohden today announced that its Board of Directors held on May 13, 2024 has resolved to acquire its own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph (3) of the same Act, as well as to cancel treasury shares pursuant to Article 178 of the Companies Act.

1. Reasons for Acquisition of Own Shares and Cancellation of Treasury Shares

To improve capital efficiency and to return further profits to shareholders.

2. Details of Matters related to Acquisition

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| (1) Class of shares to be acquired: | Common shares of the Company |
| (2) Total number of shares to be acquired: | Up to 6,000,000 shares* (3.57% of the total number of issued shares excluding treasury shares) |
| (3) Total amount of share acquisition costs: | Up to 10,000,000,000 yen |
| (4) Acquisition period: | From August 5, 2024, to March 31, 2025 |
| (5) Method of acquisition: | Market purchase on the Tokyo Stock Exchange |

3. Details of Matters related to Cancellation

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| (1) Class of shares to be cancelled: | Common shares of the Company |
| (2) Number of shares to be cancelled: | 5,500,000 shares* (3.11% of the total number of shares issued before the cancellation) |
| (3) Date of cancellation: | July 19, 2024 |

* Effective July 1, 2024, each share of common stock will be split into two shares and the above number of shares is the number after the stock split.

(Reference)

- Number of treasury shares held after stock split on July 1, 2024 (Forecast)
Total number of issued shares excluding treasury shares: 167,793,220 shares
Total number of treasury shares: 8,668,740 shares
- The total number of shares issued after the cancellation will be 170,961,960 shares.