

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2019	Three months ended June 30, 2020
Cash flows from operating activities		
Income (loss) before income taxes	-537	1,555
Depreciation and amortization	785	722
Increase (decrease) in provision	-2,557	-2,367
Increase (decrease) in net defined benefit liability	32	16
Interest and dividend income	-64	-62
Interest expenses	5	2
Foreign exchange losses (gains)	332	116
Loss (gain) on sales and retirement of property, plant and equipment	0	0
Decrease (increase) in notes and accounts receivable - trade	11,944	11,250
Decrease (increase) in inventories	-2,908	-3,957
Increase (decrease) in notes and accounts payable - trade	-6,772	-1,375
Other, net	818	-596
Subtotal	1,078	5,305
Interest and dividend income received	60	63
Interest expenses paid	-3	-0
Income taxes paid	-3,300	-1,947
Net cash flows from operating activities	-2,164	3,420
Cash flows from investing activities		
Purchase of investment securities	-46	-45
Proceeds from sales of property, plant and equipment	2	10
Purchase of property, plant and equipment	-634	-899
Purchase of intangible assets	-182	-75
Other, net	-516	-542
Net cash flows from investing activities	-1,377	-1,551
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-32	—
Purchase of treasury shares	-0	—
Cash dividends paid	-1,496	-1,504
Repayments of lease obligations	-4	-5
Net cash flows from financing activities	-1,534	-1,509
Effect of exchange rate change on cash and cash equivalents	-174	33
Net increase (decrease) in cash and cash equivalents	-5,250	393
Cash and cash equivalents at beginning of period	34,697	35,913
Cash and cash equivalents at end of period	29,447	36,306