

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2017	Three months ended June 30, 2018
Cash flows from operating activities		
Income before income taxes	112	604
Depreciation and amortization	770	779
Increase (decrease) in provision	171	195
Increase (decrease) in net defined benefit liability	72	60
Interest and dividend income	-57	-61
Interest expenses	7	2
Foreign exchange losses (gains)	-91	-548
Loss (gain) on sales and retirement of property, plant and equipment	23	1
Decrease (increase) in notes and accounts receivable - trade	11,800	13,586
Decrease (increase) in inventories	-1,271	-3,136
Increase (decrease) in notes and accounts payable - trade	-5,337	-3,365
Other, net	327	-2,050
Subtotal	6,527	6,066
Interest and dividend income received	57	62
Interest expenses paid	-7	-3
Income taxes paid	-1,631	-1,569
Net cash flows from operating activities	4,945	4,555
Cash flows from investing activities		
Proceeds from sales of investment securities	32	50
Purchase of investment securities	-69	-44
Proceeds from sales of property, plant and equipment	0	1
Purchase of property, plant and equipment	-486	-722
Purchase of intangible assets	-95	-48
Other, net	205	-29
Net cash flows from investing activities	-413	-792
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-27	-68
Purchase of treasury shares	-0	—
Cash dividends paid	-1,505	-1,497
Repayments of lease obligations	-4	-3
Net cash flows from financing activities	-1,536	-1,569
Effect of exchange rate change on cash and cash equivalents	-45	258
Net increase (decrease) in cash and cash equivalents	2,949	2,451
Cash and cash equivalents at beginning of period	28,560	31,285
Cash and cash equivalents at end of period	31,510	33,736