

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2016	Three months ended June 30, 2017
Cash flows from operating activities		
Income before income taxes and non-controlling interests	-1,506	112
Depreciation and amortization	733	770
Increase (decrease) in provision	-2,164	171
Increase (decrease) in net defined benefit liability	224	72
Interest and dividend income	-55	-57
Interest expenses	21	7
Foreign exchange losses (gains)	716	-91
Loss (gain) on sales and retirement of property, plant and equipment	1	23
Decrease (increase) in notes and accounts receivable - trade	15,341	11,800
Decrease (increase) in inventories	-2,355	-1,271
Increase (decrease) in notes and accounts payable - trade	-3,444	-5,337
Other, net	659	327
Subtotal	8,172	6,527
Interest and dividend income received	51	57
Interest expenses paid	-16	-7
Income taxes paid	-2,404	-1,631
Net cash flows from operating activities	5,804	4,945
Cash flows from investing activities		
Proceeds from sales of investment securities	—	32
Purchase of investment securities	-0	-69
Proceeds from sales of property, plant and equipment	0	0
Purchase of property, plant and equipment	-1,076	-486
Purchase of intangible assets	-100	-95
Other, net	-129	205
Net cash flows from investing activities	-1,306	-413
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-4	-27
Purchase of treasury shares	-0	-0
Cash dividends paid	-1,498	-1,505
Repayments of lease obligations	-4	-4
Net cash flows from financing activities	-1,507	-1,536
Effect of exchange rate change on cash and cash equivalents	-554	-45
Net increase (decrease) in cash and cash equivalents	2,435	2,949
Cash and cash equivalents at beginning of period	27,283	28,560
Cash and cash equivalents at end of period	29,719	31,510