

Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2011	Nine months ended December 31, 2012
Net cash provided by (used in) operating activities		
Income before income taxes	6,320	8,524
Depreciation and amortization	2,041	2,032
Increase (decrease) in provision	-317	-582
Interest and dividends income	-103	-123
Interest expenses	15	10
Foreign exchange losses (gains)	43	-33
Loss (gain) on sales and retirement of property, plant and equipment	7	11
Decrease (increase) in notes and accounts receivable-trade	3,540	5,469
Decrease (increase) in inventories	-1,337	-3,844
Increase (decrease) in notes and accounts payable-trade	-1,078	664
Other, net	-497	411
Subtotal	8,633	12,540
Interest and dividends income received	96	123
Interest expenses paid	-14	-9
Income taxes paid	-4,445	-4,368
Net cash provided by (used in) operating activities	4,271	8,286
Net cash provided by (used in) investing activities		
Proceeds from sales of investment securities	38	29
Purchase of investment securities	-32	-441
Proceeds from sales of property, plant and equipment	1	9
Purchase of property, plant and equipment	-1,264	-1,574
Purchase of intangible assets	-349	-283
Purchase of investments in subsidiaries resulting in change in scope of consolidation	—	-3,965
Other, net	-107	-5
Net cash provided by (used in) investing activities	-1,714	-6,231
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	-728	846
Repayment of long-term loans payable	-6	-5
Proceeds from long-term loans payable	3	—
Cash dividends paid	-2,012	-1,970
Repayments of lease obligations	-40	-18
Cash dividends paid to minority shareholders	—	-5
Other, net	-0	-1
Net cash provided by (used in) financing activities	-2,784	-1,153
Effect of exchange rate change on cash and cash equivalents	35	102
Net increase (decrease) in cash and cash equivalents	-192	1,004
Cash and cash equivalents at beginning of term	18,808	21,304
Cash and cash equivalents at end of term	18,616	22,308