

**Consolidated Statements of Cash Flows**

(Millions of yen)

	Six months ended September 30, 2011	Six months ended September 30, 2012
<b>Net cash provided by (used in) operating activities</b>		
Income before income taxes	3,831	5,175
Depreciation and amortization	1,296	1,295
Increase (decrease) in provision	425	74
Interest and dividends income	-59	-79
Interest expenses	11	6
Foreign exchange losses (gains)	34	64
Loss (gain) on sales and retirement of property, plant and equipment	5	5
Decrease (increase) in notes and accounts receivable-trade	4,904	6,541
Decrease (increase) in inventories	120	-1,132
Increase (decrease) in notes and accounts payable-trade	-2,582	-1,452
Other, net	-1,410	-326
Subtotal	6,576	10,172
Interest and dividends income received	58	79
Interest expenses paid	-11	-7
Income taxes paid	-2,391	-2,240
Net cash provided by (used in) operating activities	4,232	8,002
<b>Net cash provided by (used in) investing activities</b>		
Proceeds from sales of investment securities	38	29
Purchase of investment securities	-13	-422
Proceeds from sales of property, plant and equipment	0	9
Purchase of property, plant and equipment	-987	-862
Purchase of intangible assets	-297	-237
Other, net	-81	-14
Net cash provided by (used in) investing activities	-1,341	-1,495
<b>Net cash provided by (used in) financing activities</b>		
Net increase (decrease) in short-term loans payable	185	401
Repayment of long-term loans payable	-4	-2
Proceeds from long-term loans payable	2	—
Cash dividends paid	-1,097	-1,009
Repayments of lease obligations	-21	-11
Other, net	-0	-5
Net cash provided by (used in) financing activities	-936	-627
Effect of exchange rate change on cash and cash equivalents	53	-103
Net increase (decrease) in cash and cash equivalents	2,007	5,775
Cash and cash equivalents at beginning of term	18,808	21,304
Cash and cash equivalents at end of term	20,816	27,080