

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing:	1st section Tokyo Stock Exchange
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NIHON KOHDEN Announces a Revision to its Fiscal Year 2006 Financial Results:

NIHON KOHDEN announced today a revision to its forecasted consolidated and non-consolidated financial results for the fiscal year ending March 31, 2007 from those announced on November 20, 2006. The full term financial results for the FY2006 will be announced on May 18, 2007.

1. Revision of Consolidated Forecast for FY2006 (From April 1, 2006 to March 31, 2007)

(Millions of yen, %)

	Net Sales	Ordinary profit	Net profit
Previous forecast (A)	97,700	9,000	5,400
Revised forecast (B)	96,670	8,440	5,050
Difference (B-A)	- 1,030	- 560	- 350
Difference as percentage (%)	- 1.1	- 6.2	- 6.5
(Reference) FY2005 (From April 1, 2005 to March 31, 2006)	90,367	8,083	5,788

2. Revision of Non-Consolidated Forecast for FY2006 (From April 1, 2006 to March 31, 2007)

(Millions of yen, %)

	Net Sales	Ordinary profit	Net profit
Previous forecast (A)	64,200	8,400	5,600
Revised forecast (B)	62,230	7,670	5,310
Difference (B-A)	- 1,970	- 730	- 290
Difference as percentage (%)	- 3.1	- 8.7	- 5.2
(Reference) FY2005 (From April 1, 2005 to March 31, 2006)	58,061	7,346	5,867

3. Reasons for the Revision

The reason for the revision is due to a partial shipment of a large order from a foreign customer, which was to be executed in the fourth quarter of this fiscal year, the order has been postponed until the fiscal year 2007. The Company expects net sales to fall below the previous forecast accordingly. Consolidated operating profit and non-consolidated operating profit are expected to be 7,970 million yen and 6,380 million yen respectively, these are lower than the previous forecasts of 8,800 million yen and 7,300 million yen. Because of the reason described above, ordinary profit and net profit are expected to fall below the previous forecasts while foreign exchange gain from the weak yen exceeded the projection.

*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.