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(Securities code: 6849)

June 30, 2017

Hirokazu Ogino  
 Representative Director, President  
 NIHON KOHDEN CORPORATION  
 31-4, Nishiochiai 1-chome, Shinjuku-ku,  
 Tokyo, Japan

### Results of Exercise of Voting Rights at the 66<sup>th</sup> Ordinary General Meeting of Shareholders

The Company hereby notifies you of the results of the exercise of voting rights at the 66<sup>th</sup> General Meeting of Shareholders (the “Meeting”) of NIHON KOHDEN CORPORATION held on June 28, 2017.

#### 1. Proposed resolutions:

**Proposal No.1:** Distribution of Surplus

**Proposal No.2:** Election of Eleven Directors (Excluding Directors Serving as Audit & Supervisory Committee Members)

It was proposed that the following eleven persons be elected as Directors (Excluding Directors Serving as Audit & Supervisory Committee Members): Mr. Fumio Suzuki, Mr. Hirokazu Ogino, Mr. Takashi Tamura, Mr. Yoshito Tsukahara, Mr. Tadashi Hasegawa, Mr. Kazuteru Yanagihara, Mr. Fumio Hirose, Mr. Eiichi Tanaka, Mr. Yasuhiro Yoshitake, Mr. Masaya Yamauchi and Mr. Minoru Obara.

#### 2. Number of “affirmative votes”, “negative votes” or “abstentions” to each proposal;

##### Requirements for approval of proposals; Results of resolutions

Proposals	Number of affirmative votes	Number of negative votes	Number of abstentions	Requirements for approval	Results of resolutions and ratio of affirmative votes
Proposal No.1: Distribution of Surplus	758,227	93	1,715	*1	Approved 99.46%
Proposal No.2: Election of Eleven Directors (Excluding Directors Serving as Audit & Supervisory Committee Members)					
Mr. Fumio Suzuki	738,160	20,490	1,715	*2	Approved 96.78%
Mr. Hirokazu Ogino	743,389	15,262	1,715		Approved 97.47%
Mr. Takashi Tamura	751,689	6,962	1,715		Approved 98.56%
Mr. Yoshito Tsukahara	751,738	6,913	1,715		Approved 98.57%
Mr. Tadashi Hasegawa	751,779	6,872	1,715		Approved 98.57%
Mr. Kazuteru Yanagihara	751,777	6,874	1,715		Approved 98.57%
Mr. Fumio Hirose	751,778	6,873	1,715		Approved 98.57%
Mr. Eiichi Tanaka	727,871	30,780	1,715		Approved 95.44%
Mr. Yasuhiro Yoshitake	727,869	30,782	1,715		Approved 95.44%

Mr. Masaya Yamauchi	755,014	3,637	1,715		Approved 98.99%
Mr. Minoru Obara	755,018	3,633	1,715		Approved 99.00%

- \*1 The requirements for approval of resolutions are a majority of voting rights of shareholders present at the Meeting.
- \*2 The requirements for approval of resolutions are a majority of voting rights of shareholders present at the Meeting, where shareholders holding one-third or more of total voting rights of all shareholders are in attendance.

**3. Reason why a portion of the number of voting rights of shareholders present at the Meeting was not included in the number of voting rights**

As the number of votes of approval or disapproval regarding the matters for resolutions was confirmed by counting the votes exercised up to the day prior to the Meeting and those of shareholders in attendance whose approval or disapproval could be confirmed, the votes of shareholders in attendance at the Meeting whose approval, disapproval or abstention could not be confirmed were not counted.