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(Securities code: 6849)

June 29, 2020

Hirokazu Ogino
Representative Director, President and CEO
NIHON KOHDEN CORPORATION
31-4, Nishiochiai 1-chome, Shinjuku-ku,
Tokyo, Japan

Results of Exercise of Voting Rights at the 69th Ordinary General Meeting of Shareholders

The Company hereby notifies you of the results of the exercise of voting rights at the 69th General Meeting of Shareholders (the “Meeting”) of NIHON KOHDEN CORPORATION held on June 25, 2020.

1. Proposed resolutions:

- Proposal No.1:** Distribution of Surplus
- Proposal No.2:** Election of Nine Directors (Excluding Directors Serving as Audit & Supervisory Committee Members)
- It was proposed that the following nine persons be elected as Directors (Excluding Directors Serving as Audit & Supervisory Committee Members):
Mr. Hirokazu Ogino, Mr. Takashi Tamura, Mr. Tadashi Hasegawa,
Mr. Kazuteru Yanagihara, Mr. Fumio Hirose, Mr. Eiichi Tanaka,
Mr. Yasuhiro Yoshitake, Mr. Minoru Obara and Ms. Kanako Muraoka.
- Proposal No.3:** Election of Three Directors Serving as Audit & Supervisory Committee Members
- It was proposed that the following three persons be elected as Directors Serving as Audit & Supervisory Committee Members:
Mr. Kazuhiko Ikuta, Mr. Shigeru Kawatsuhara and Mr. Kazuo Shimizu.
- Proposal No.4:** Election of One Substitute Director Serving as an Audit & Supervisory Committee Member
- It was proposed that Mr. Sumio Moriwaki be elected as a Substitute Director Serving as an Audit & Supervisory Committee Member.
- Proposal No.5:** Determination of Compensation for Allotting Restricted Stock to Directors (excluding Directors Serving as Audit and Supervisory Committee Members and Outside Directors)

2. Number of “affirmative votes”, “negative votes” or “abstentions” to each proposal;

Requirements for approval of proposals; Results of resolutions

Proposals	Number of affirmative votes	Number of negative votes	Number of abstentions	Requirements for approval	Results of resolutions and ratio of affirmative votes
Proposal No.1: Distribution of Surplus	780,517	518	65	*1	Approved 99.90%
Proposal No.2: Election of Nine Directors (Excluding Directors Serving as Audit & Supervisory Committee Members)					
Mr. Hirokazu Ogino	768,570	12,421	111	*2	Approved 98.37%
Mr. Takashi Tamura	766,596	14,441	65		Approved 98.12%
Mr. Tadashi Hasegawa	766,579	14,458	65		Approved 98.12%
Mr. Kazuteru Yanagihara	766,587	14,450	65		Approved 98.12%
Mr. Fumio Hirose	766,551	14,486	65		Approved 98.11%
Mr. Eiichi Tanaka	766,591	14,446	65		Approved 98.12%
Mr. Yasuhiro Yoshitake	766,591	14,446	65		Approved 98.12%
Mr. Minoru Obara	758,817	22,221	65		Approved 97.12%
Ms. Kanako Muraoka	780,553	485	65		Approved 99.90%
Proposal No.3: Election of Three Directors Serving as Audit & Supervisory Committee Members					
Mr. Kazuhiko Ikuta	708,719	72,315	65	*2	Approved 90.71%
Mr. Shigeru Kawatsuhara	778,488	2,548	65		Approved 99.64%
Mr. Kazuo Shimizu	780,538	498	65		Approved 99.90%
Proposal No.4: Election of One Substitute Director Serving as an Audit & Supervisory Committee Member					
Mr. Sumio Moriwaki	780,691	342	65	*2	Approved 99.92%
Proposal No.5: Determination of Compensation for Allotting Restricted Stock to Directors (excluding Directors Serving as Audit and Supervisory Committee Members and Outside Directors)	777,449	3,654	0	*1	Approved 99.51%

*1 The requirements for approval of resolutions are a majority of voting rights of shareholders present at the Meeting.

*2 The requirements for approval of resolutions are a majority of voting rights of shareholders present at the Meeting, where shareholders holding one-third or more of total voting rights of all shareholders are in attendance.

3. Reason why a portion of the number of voting rights of shareholders present at the Meeting was not included in the number of voting rights

As the number of votes of approval or disapproval regarding the matters for resolutions was confirmed by counting the votes exercised up to the day prior to the Meeting and those of shareholders in attendance whose approval or disapproval could be confirmed, the votes of shareholders in attendance at the Meeting whose approval, disapproval or abstention could not be confirmed were not counted.