

These documents have been translated from Japanese originals for reference purposes only. In the event of any discrepancy between these translated documents and the Japanese originals, the originals shall prevail.

November 11, 2024

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: Prime Market, Tokyo Stock Exchange
Head Office: Tokyo
Representative: Hirokazu Ogino, Representative Director, President and Chief Executive Officer
Contact: Fumio Izumida, Operating Officer, General Manager of Corporate Strategy Division
Phone: +81 / 3-5996-8003

(Progress of Disclosure Matters)

Notice regarding Completion of Acquisition of Shares of NeuroAdvanced Corp. (U.S. Company)

As described in the Notice regarding Acquisition of Shares of NeuroAdvanced Corp. (U.S. Company) on September 12, 2024, Nihon Kohden announced to acquire 71.4% shares of NeuroAdvanced Corp. (“NAC”), which is the parent company of Ad-Tech Medical Instrument Corporation (“Ad-Tech”) in the U.S. and consolidate them as subsidiaries of the Company. Since the preconditions stipulated in the stock purchase agreement had been fulfilled, the Company completed to acquire 71.4% shares on November 9, 2024. NAC and Ad-Tech will become consolidated and specified subsidiaries of Nihon Kohden as their capital will be equivalent to 10% or more of Nihon Kohden’s capital, respectively.

In addition, as described in the Notice regarding Acquisition of Shares of NeuroAdvanced Corp. (U.S. Company) on September 12, 2024, Nihon Kohden concluded a shareholders agreement with NeuroNewCo, LP (“NNC-LP”), the fund who owns shares of NAC, on November 8, 2024, regarding Ad-Tech’s business operations under the new capital structure (Nihon Kohden: 71.4%, NNC-LP: 28.6%) and future acquisition of shares of NAC by Nihon Kohden.

The effect of this share acquisition on the consolidated results for FY2024 ending March 31, 2025 will be minor, as the fiscal year-end of NAC and Ad-Tech is December 31. If an event which is required to be disclosed arises, the Company will immediately announce such event.