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NIHON KOHDEN CORPORATION (6849)

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Nihon Kohden Announces a Revision to its Forecast for Financial Results

Based on the recent performance trends, Nihon Kohden announces today a revision of its consolidated financial forecasts for the first half of the fiscal year ending March 31, 2025 from those announced on August 2, 2024.

1. Revision of Consolidated Financial Forecast for the 1st Half of FY2024 (From April 1, 2024 to September 30, 2024)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	102,000	3,000	3,000	1,500	8.94
Revised forecast (B)	102,700	5,000	1,900	500	3.01
Difference (B-A)	700	2,000	-1,100	-1,000	
Difference as percentage (%)	0.7	66.7	-36.7	-66.7	
(Reference) 1 st half of FY2023 (ended September 30, 2023)	103,536	7,491	12,546	7,997	47.53

Note: Effective on July 1, 2024, each share of common stock was split into two shares. Basic earnings per share for the first half of FY2023 and FY2024 shown above are based on the amount taking into consideration the stock split. Basic earnings per share without taking the stock split into account would be 17.88 yen for the previous forecast for the first half of FY2024, 6.02 yen for the revised forecast for the first half of FY2024, and 95.05 yen for the first half of FY2023.

2. Reasons for the Revision

Domestic sales are expected to remain flat compared to the first half of FY2023, exceeding the Company's previous forecast, as sales of AEDs increased favorably in the PAD (public access defibrillation) market. Internationally, sales in Asia & Other are expected to be lower than expected.

Operating income is expected to exceed its previous forecast due to greater-than-expected net sales and gross profit margin. On the other hand, ordinary income and income attributable to owners of parent are expected to fall short of its previous forecasts, as foreign exchange losses will be recorded due to yen appreciation.

Forecasts for FY2024 full-term financial results are currently under review and will be released at the time of the announcement of the first half of FY2024 results scheduled on November 7, 2024.

*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.