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April 28, 2021

## NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1<sup>st</sup> section Tokyo Stock Exchange  
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### Nihon Kohden Announces Revision of Dividend Forecast (Special Dividend)

Nihon Kohden today announced that its Board of Directors held on April 28, 2021 passed a resolution to revise the Company's year-end dividend forecast for the fiscal year ended March 31, 2021.

#### 1. Reasons for Revision of Dividend Forecast

Nihon Kohden recognizes that returning profits to shareholders is one of management's most important tasks. The basic policy on distribution of profits and dividends is to maintain stable and continuous dividend payments while retaining necessary reserves for future business expansion. Retained earnings are used in R&D investments, capital investments, M&A and alliance, and development of human resources.

As the Company announced the revised forecast for financial results for FY2020 on April 15, 2021, the business performance is expected to be favorable. Therefore, the Company decided to pay a special dividend of 20 yen per share in addition to the ordinary year-end dividend of 18 yen per share. As a result, the full-year dividend for FY2020 will be 55 yen per share, including the interim dividend of 17 yen per share.

This will be proposed at the 70<sup>th</sup> Ordinary General Meeting of Shareholders to be held on June 25, 2021.

#### 2. Revised Forecasts

	Dividends per share		
	Interim (Second quarter)	Year-end	Full-year
Previous Forecast (announced on May 13, 2020)		¥18	¥35
Revised Forecast		¥38 (Ordinary Dividend ¥18 ) (Special Dividend ¥20 )	¥55 (Ordinary Dividend ¥35 ) (Special Dividend ¥20 )
Dividend Paid to Date in FY2020	¥17		
FY2019 (March 31, 2020)	¥17	¥18	¥35