

February 3, 2015

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
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**Nihon Kohden Announces Stock Split and
Partial Amendment to the Articles of Incorporation**

Nihon Kohden today announced that its Board of Directors passed a resolution to conduct a stock split and partially amend the Articles of Incorporation.

1. Purpose of the stock split

The purpose of the stock split is to create an environment that makes it easier for investors to invest in the Company's stock and to increase the trading liquidity of the stock and expand the investor base, by lowering the amount of one unit of investment.

2. Outline of the stock split**(1) Method of the stock split**

Each share of common stock held by shareholders listed or recorded in the final shareholders' register as of Tuesday, March 31, 2015 will be split into two shares.

(2) Increase in number of shares due to the stock split

1) Total number of shares issued prior to the stock split	45,765,490 shares
2) Increase in number of shares due to the stock split	45,765,490 shares
3) Total number of shares issued after the stock split	91,530,980 shares
4) Total number of shares authorized to be issued after the stock split	197,972,000 shares

3. Schedule of the stock split

(1) Public notice date of record date	Monday, March 16, 2015
(2) Record date	Tuesday, March 31, 2015
(3) Effective date	Wednesday, April 1, 2015

4. Partial amendment to the Articles of Incorporation

(1) Reason for the amendment

Along with the stock split, the Company will amend Article 6 (Total Number of Shares Authorized to be Issued) of the Articles of Incorporation of the Company, effective April 1, 2015, in accordance with the provision of Article 184, Paragraph 2 of the Companies Act.

(2) Contents of the amendment

(The amendment is underlined.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total Number of Shares Authorized to be Issued) Article 6. The total number of shares authorized to be issued by the Company shall be <u>98,986</u> shares.	(Total Number of Shares Authorized to be Issued) Article 6. The total number of shares authorized to be issued by the Company shall be <u>197,972</u> shares.