

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2018	Three months ended June 30, 2019
Cash flows from operating activities		
Income (loss) before income taxes	604	-537
Depreciation and amortization	779	785
Increase (decrease) in provision	195	-2,557
Increase (decrease) in net defined benefit liability	60	32
Interest and dividend income	-61	-64
Interest expenses	2	5
Foreign exchange losses (gains)	-548	332
Loss (gain) on sales and retirement of property, plant and equipment	1	0
Decrease (increase) in notes and accounts receivable - trade	13,586	11,944
Decrease (increase) in inventories	-3,136	-2,908
Increase (decrease) in notes and accounts payable - trade	-3,365	-6,772
Other, net	-2,050	818
Subtotal	6,066	1,078
Interest and dividend income received	62	60
Interest expenses paid	-3	-3
Income taxes paid	-1,569	-3,300
Net cash flows from operating activities	4,555	-2,164
Cash flows from investing activities		
Proceeds from sales of investment securities	50	—
Purchase of investment securities	-44	-46
Proceeds from sales of property, plant and equipment	1	2
Purchase of property, plant and equipment	-722	-634
Purchase of intangible assets	-48	-182
Other, net	-29	-516
Net cash flows from investing activities	-792	-1,377
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-68	-32
Purchase of treasury shares	—	-0
Cash dividends paid	-1,497	-1,496
Repayments of lease obligations	-3	-4
Net cash flows from financing activities	-1,569	-1,534
Effect of exchange rate change on cash and cash equivalents	258	-174
Net increase (decrease) in cash and cash equivalents	2,451	-5,250
Cash and cash equivalents at beginning of period	31,285	34,697
Cash and cash equivalents at end of period	33,736	29,447