

Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Cash flows from operating activities		
Income before income taxes	8,157	17,945
Depreciation and amortization	1,496	1,561
Increase (decrease) in provision	-289	-2,263
Increase (decrease) in net defined benefit liability	54	-434
Interest and dividend income	-72	-90
Interest expenses	3	3
Foreign exchange losses (gains)	264	-231
Loss (gain) on sales and retirement of property, plant and equipment	23	44
Decrease (increase) in notes and accounts receivable - trade	10,086	13,456
Decrease (increase) in inventories	-7,381	-782
Increase (decrease) in notes and accounts payable - trade	-2,394	-5,948
Other, net	-1,125	-645
Subtotal	8,822	22,613
Interest and dividend income received	77	117
Interest expenses paid	-1	-1
Income taxes paid	-2,233	-8,125
Net cash flows from operating activities	6,666	14,604
Cash flows from investing activities		
Proceeds from sales of investment securities	—	0
Purchase of investment securities	-45	-46
Proceeds from sales of property, plant and equipment	11	0
Purchase of property, plant and equipment	-1,485	-913
Purchase of intangible assets	-204	-220
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	-930
Other, net	-670	-1,073
Net cash flows from investing activities	-2,394	-3,184
Cash flows from financing activities		
Purchase of treasury shares	-0	-1,502
Cash dividends paid	-1,533	-3,231
Repayments of lease obligations	-11	-16
Net cash flows from financing activities	-1,546	-4,749
Effect of exchange rate change on cash and cash equivalents	-21	433
Net increase (decrease) in cash and cash equivalents	2,703	7,103
Cash and cash equivalents at beginning of period	35,913	44,356
Cash and cash equivalents at end of period	38,616	51,460