

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Cash flows from operating activities		
Income before income taxes	5,483	5,794
Depreciation and amortization	825	832
Increase (decrease) in provision	-1,355	-353
Increase (decrease) in net defined benefit liability	-199	-180
Interest and dividend income	-90	-110
Interest expenses	1	3
Foreign exchange losses (gains)	-2,356	-2,347
Loss (gain) on sales and retirement of property, plant and equipment	-4	1
Decrease (increase) in notes and accounts receivable - trade	8,102	9,625
Decrease (increase) in inventories	-1,691	-2,281
Increase (decrease) in notes and accounts payable - trade	-3,932	-3,364
Other, net	-1,334	28
Subtotal	3,446	7,646
Interest and dividend income received	71	72
Interest expenses paid	-0	-2
Income taxes paid	-5,009	-2,725
Net cash flows from operating activities	-1,492	4,991
Cash flows from investing activities		
Proceeds from sales of investment securities	—	2
Purchase of investment securities	-40	—
Proceeds from sales of property, plant and equipment	2	1
Purchase of property, plant and equipment	-1,362	-1,002
Purchase of intangible assets	-176	-246
Other, net	-230	167
Net cash flows from investing activities	-1,807	-1,077
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	—	-72
Purchase of treasury shares	-1,001	-0
Cash dividends paid	-3,983	-3,396
Repayments of lease obligations	-7	-7
Net cash flows from financing activities	-4,992	-3,476
Effect of exchange rate change on cash and cash equivalents	1,755	1,473
Net increase (decrease) in cash and cash equivalents	-6,535	1,911
Cash and cash equivalents at beginning of period	60,095	43,988
Cash and cash equivalents at end of period	53,559	45,899