

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Cash flows from operating activities		
Income before income taxes	6,743	5,483
Depreciation and amortization	756	825
Increase (decrease) in provision	-1,304	-1,355
Increase (decrease) in net defined benefit liability	-237	-199
Interest and dividend income	-41	-90
Interest expenses	1	1
Foreign exchange losses (gains)	-129	-2,356
Loss (gain) on sales and retirement of property, plant and equipment	0	-4
Decrease (increase) in notes and accounts receivable - trade	10,789	8,102
Decrease (increase) in inventories	-1,177	-1,691
Increase (decrease) in notes and accounts payable - trade	-4,695	-3,932
Other, net	-732	-1,334
Subtotal	9,971	3,446
Interest and dividend income received	77	71
Interest expenses paid	-0	-0
Income taxes paid	-7,132	-5,009
Net cash flows from operating activities	2,916	-1,492
Cash flows from investing activities		
Proceeds from sales of investment securities	0	—
Purchase of investment securities	-15	-40
Proceeds from sales of property, plant and equipment	0	2
Purchase of property, plant and equipment	-527	-1,362
Purchase of intangible assets	-131	-176
Other, net	-726	-230
Net cash flows from investing activities	-1,400	-1,807
Cash flows from financing activities		
Purchase of treasury shares	-1,501	-1,001
Cash dividends paid	-3,170	-3,983
Repayments of lease obligations	-7	-7
Net cash flows from financing activities	-4,679	-4,992
Effect of exchange rate change on cash and cash equivalents	323	1,755
Net increase (decrease) in cash and cash equivalents	-2,839	-6,535
Cash and cash equivalents at beginning of period	44,356	60,095
Cash and cash equivalents at end of period	41,516	53,559