

Consolidated Statements of Cash Flows

(Millions of yen)

Cash flows from operating activities 112 60 Depreciation and amortization 770 775 Increase (decrease) in provision 171 1995 Increase (decrease) in net defined benefit liability 72 60 Interest and dividend income -57 -61 Interest expenses 7 2 Forcign exchange losses (gains) -91 -548 Loss (gain) on sales and retirement of property, plant and equipment 23 1 Decrease (increase) in notes and accounts receivable - trade 11,800 13,586 Decrease (increase) in inventories -1,271 -3,365 Other, net 327 -2,056 Subtotal 6,527 6,066 Interest expenses paid 7 -2 Interest expenses paid 7 -2 Income taxes paid 1,631 1,556 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 5 Purchase of investment securities 9 -4 Purchase of investm		Three months ended June 30, 2017	Three months ended June 30, 2018
Depreciation and amortization 770 775 Increase (decrease) in provision 171 195 Increase (decrease) in net defined benefit liability 72 66 Interest and dividend income -57 -61 Interest expenses 7 2 Foreign exchange losses (gains) -91 -548 Loss (gain) on sales and retirement of property, plant and equipment 23 1 Decrease (increase) in notes and accounts receivable - trade 11,800 13,586 Decrease (increase) in inventories -1,271 -3,136 Decrease (increase) in inventories -1,271 -3,136 Other, net 327 -2,050 Interest and dividend income received 57 66 Interest and dividend income received 57 66 Interest and dividend income received 57 66 Interest and seven -1,631 -1,536 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 4,945 4,555 Proceeds from sales of investment securities 32 50 Proceeds from sales of property, plant and equipment 486 722 Purchase of investment securities -95 -48 Other, net 205 -25 Net cash flows from investing activities -1,536 -1,637 Purchase of reporty, plant and equipment -27 -68 Purchase of intengible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -1,536 -1,497 Repayments of lease obligations -1,505 -1,497 Repayments of lease obligations -1,505 -1,497 Repayments of lease obligations -1,505 -1,497 Repayments of lease on cash and cash equivalents -1,536 -1,536 Effect of exchange rate change on cash and cash equivalents -1,536 -1,536 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cas	Cash flows from operating activities	,	,
Increase (decrease) in provision	Income before income taxes	112	604
Increase (decrease) in net defined benefit liability 72 60 Interest and dividend income -57 -61 Interest expenses 7 2 Foreign exchange losses (gains) -91 -548 Loss (gain) on sales and retirement of property, plant and equipment 23 1 Decrease (increase) in notes and accounts receivable - trade 11,800 13,588 Decrease (increase) in inventories -1,271 -3,136 Increase (decrease) in notes and accounts payable - trade -5,337 -3,365 Other, net 327 -2,055 Subtotal 6,527 6,060 Interest and dividend income received 57 66 Interest expenses paid -7 -2 Income taxes paid -1,631 -1,565 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 50 Purchase of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0	Depreciation and amortization	770	779
Interest and dividend income -57 -61 Interest expenses 7 2 Forcigin exchange losses (gains) -91 -548 Loss (gain) on sales and retirement of property, plant and equipment 23 11 Decrease (increase) in notes and accounts receivable - trade 11,800 13,586 Decrease (increase) in inventories -1,271 -3,136 Increase (decrease) in inventories -1,271 -3,136 Other, net 327 -2,050 Subtotal 6,527 6,066 Interest and dividend income received 57 662 Interest expenses paid -7 -2 Income taxes paid -1,631 -1,566 Net cash flows from operating activities 4,945 4,555 Cash flows from sales of investment securities 32 50 Purchase of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of intangible assets -95 -48	Increase (decrease) in provision	171	195
Interest expenses 7	Increase (decrease) in net defined benefit liability	72	60
Forcign exchange losses (gains)	Interest and dividend income	-57	-61
Loss (gain) on sales and retirement of property, plant and equipment 23 14	Interest expenses	7	2
Decrease (increase) in notes and accounts receivable - trade 11,800 13,586 Decrease (increase) in inventories -1,271 -3,136 Increase (decrease) in notes and accounts payable - trade -5,337 -3,365 Other, net 327 -2,050 Subtotal 6,527 6,066 Interest and dividend income received 57 62 Interest expenses paid -7 -3 Income taxes paid -1,631 -1,563 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 50 Purchase of investment securities 32 50 Purchase of investment securities 32 50 Purchase of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -1,505 -2 Cash flows from financing activities -27 -68	Foreign exchange losses (gains)	-91	-548
Decrease (increase) in inventories	Loss (gain) on sales and retirement of property, plant and equipment	23	1
Increase (decrease) in notes and accounts payable - trade	Decrease (increase) in notes and accounts receivable - trade	11,800	13,586
Other, net 327 -2,050 Subtotal 6,527 6,066 Interest and dividend income received 57 62 Interest expenses paid -7 -2 Income taxes paid -1,631 -1,569 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 50 Purchase of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -413 -792 Cash flows from financing activities -27 -68 Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,566	Decrease (increase) in inventories	-1,271	-3,136
Subtotal 6,527 6,066 Interest and dividend income received 57 62 Interest expenses paid -7 -3 Income taxes paid -1,631 -1,566 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 50 Proceeds from sales of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment 486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities 413 -792 Cash flows from financing activities -27 -68 Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,566 Effect of exchange rate chan	Increase (decrease) in notes and accounts payable - trade	-5,337	-3,365
Interest and dividend income received 57 62 Interest expenses paid -7 -3 Income taxes paid -1,631 -1,569 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -413 -792 Cash flows from financing activities -21 -68 Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,565 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 </td <td>Other, net</td> <td>327</td> <td>-2,050</td>	Other, net	327	-2,050
Interest expenses paid	Subtotal	6,527	6,066
Income taxes paid -1,631 -1,566 Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities Proceeds from sales of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -413 -792 Cash flows from financing activities -27 -68 Purchase of treasury shares -0 Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -2 Net cash flows from financing activities -1,536 -1,556 Effect of exchange rate change on cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents at beginning of period 28,560 31,285 Cash and cash equivalents 2,949 2,451 Cash and cash equivalents 2,949 2,451 Cash and cash equivalents 2,949 2,451 Cash and cash equivalents 2,94	Interest and dividend income received	57	62
Net cash flows from operating activities 4,945 4,555 Cash flows from investing activities 32 50 Proceeds from sales of investment securities -69 -44 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -413 -792 Cash flows from financing activities -205 -25 Net increase (decrease) in short-term loans payable -27 -68 Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents	Interest expenses paid	-7	-3
Cash flows from investing activities Proceeds from sales of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -29 Net cash flows from investing activities -413 -792 Cash flows from financing activities -27 -68 Purchase of treasury shares -0 - Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Income taxes paid	-1,631	-1,569
Proceeds from sales of investment securities 32 50 Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -29 Net cash flows from investing activities -413 -792 Cash flows from financing activities -27 -68 Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Net cash flows from operating activities	4,945	4,555
Purchase of investment securities -69 -44 Proceeds from sales of property, plant and equipment 0 1 Purchase of property, plant and equipment -486 -722 Purchase of intangible assets -95 -48 Other, net 205 -25 Net cash flows from investing activities -413 -792 Cash flows from financing activities -27 -68 Net increase (decrease) in short-term loans payable -27 -68 Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Cash flows from investing activities		
Proceeds from sales of property, plant and equipment Purchase of property, plant and equipment Purchase of intangible assets Purchase of intangible assets Other, net Other, net Net cash flows from investing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Purchase of treasury shares Cash dividends paid Purchase of lease obligations Repayments of lease obligations Net cash flows from financing activities Seffect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Set increase (decrease) in cash and cash equivalents	Proceeds from sales of investment securities	32	50
Purchase of property, plant and equipment Purchase of intangible assets Other, net Other, net Net cash flows from investing activities Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Cash dividends paid Purchase obligations Repayments of lease obligations Net cash flows from financing activities Net cash collapse of treasury shares Cash dividends paid 1,505 1,497 Repayments of lease obligations Net cash flows from financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Purchase of investment securities	-69	-44
Purchase of intangible assets Other, net Other, net 205 -29 Net cash flows from investing activities -413 -792 Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,	Proceeds from sales of property, plant and equipment	0	1
Other, net205-29Net cash flows from investing activities-413-792Cash flows from financing activities-27-68Net increase (decrease) in short-term loans payable-27-68Purchase of treasury shares-0-Cash dividends paid-1,505-1,497Repayments of lease obligations-4-3Net cash flows from financing activities-1,536-1,569Effect of exchange rate change on cash and cash equivalents-45258Net increase (decrease) in cash and cash equivalents2,9492,451Cash and cash equivalents at beginning of period28,56031,285	Purchase of property, plant and equipment	-486	-722
Net cash flows from investing activities Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Cash dividends paid Repayments of lease obligations Net cash flows from financing activities Net cash flows from financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Purchase of intangible assets	-95	-48
Cash flows from financing activitiesNet increase (decrease) in short-term loans payable-27-68Purchase of treasury shares-0-Cash dividends paid-1,505-1,497Repayments of lease obligations-4-3Net cash flows from financing activities-1,536-1,569Effect of exchange rate change on cash and cash equivalents-45258Net increase (decrease) in cash and cash equivalents2,9492,451Cash and cash equivalents at beginning of period28,56031,285	Other, net	205	-29
Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Repayments of lease obligations Net cash flows from financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period -27 -68 -1,505 -1,497 -3 -4 -3 -3 -4 -3 -4 -3 -4 -3 -4 -3 -4 -3 -4 -3 -45 -45	Net cash flows from investing activities	-413	-792
Purchase of treasury shares -0 - Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Cash flows from financing activities		
Cash dividends paid -1,505 -1,497 Repayments of lease obligations -4 -3 Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents -45 258 Net increase (decrease) in cash and cash equivalents 2,949 2,451 Cash and cash equivalents at beginning of period 28,560 31,285	Net increase (decrease) in short-term loans payable	-27	-68
Repayments of lease obligations Net cash flows from financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 28,560 31,285	Purchase of treasury shares	-0	_
Net cash flows from financing activities -1,536 -1,569 Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period -1,536 -1,569 -1,569 -1,569 -1,536 -1,569 -1,5	Cash dividends paid	-1,505	-1,497
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 28,560 258 245 2,949 2,451 28,560 31,285	Repayments of lease obligations		-3
Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 2,949 2,451 28,560 31,285	Net cash flows from financing activities	-1,536	-1,569
Cash and cash equivalents at beginning of period 28,560 31,285	Effect of exchange rate change on cash and cash equivalents	-45	258
	Net increase (decrease) in cash and cash equivalents	2,949	2,451
Cash and cash equivalents at end of period 31,510 33,736	Cash and cash equivalents at beginning of period	28,560	31,285
	Cash and cash equivalents at end of period	31,510	33,736