

Consolidated Statements of Cash Flows

(Millions of yen)

Purchase of property, plant and equipment -1,898 -2,154 Purchase of intangible assets -377 -375 Other, net -149 -539 Net cash flows from investing activities -2,314 -3,617 Cash flows from financing activities -75 -56 Purchase of treasury shares -0 -0 Cash dividends paid -2,977 -2,977 Repayments of lease obligations -11 -14 Net cash flows from financing activities -3,065 -3,048 Effect of exchange rate change on cash and cash equivalents 23 -270 Net increase (decrease) in cash and cash equivalents 2,105 -4,057 Cash and cash equivalents at beginning of period 31,285 34,697		Nine months ended	Nine months ended
Income before income taxes 7,095 7,259 Depreciation and amortization 2,550 2,611 Increase (decrease) in provision -1,571 -1,690 Increase (decrease) in net defined benefit liability 167 82 Interest and dividend income -136 -149 Interest expenses 8 6 Foreign exchange losses (gains) -317 158 Loss (gain) on sales and retirement of property, plant and equipment 72 14 Decrease (increase) in notes and accounts receivable - trade 13,910 13,838 Decrease (increase) in inventorics -7,136 -2,372 Increase (decrease) in notes and accounts payable - trade -1,869 -11,839 Other, net -1,891 1,505 Subtotal 10,882 9,426 Interest and dividend income received 142 145 Interest expenses paid -7 4 Settlement package paid -7 4 Settlement package paid -7 4 Settlement package paid -8 6	Cash flows from operating activities	December 31, 2018	December 31, 2019
Depreciation and amortization	•	7.005	7 250
Increase (decrease) in provision			
Increase (decrease) in net defined benefit liability 167 82 Interest and dividend income -136 -149 Interest expenses 8 6 Foreign exchange losses (gains) -317 158 Loss (gain) on sales and retirement of property, plant and equipment 72 14 Decrease (increase) in notes and accounts receivable - trade 13,910 13,838 Decrease (increase) in inventories -7,136 -2,372 Increase (decrease) in notes and accounts payable - trade -1,868 -11,839 Other, net -1,891 1,505 Subtotal 10,882 9,426 Interest and dividend income received 142 145 Interest expenses paid -7 4 Settlement package paid -7 4 Income taxes paid -3,555 -5,927 Net cash flows from operating activities 7,462 2,878 Cash Ilows from investing activities 150 67 Purchase of investment securities 150 67 Purchase of property, plant and equipment -1,898 <	-		
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Net cash flows from operating activities 7,462 2,878 Cash flows from investing activities 150 67 Proceeds from sales of investment securities -44 -616 Purchase of investment securities -44 -616 Proceeds from sales of property, plant and equipment 6 1 Purchase of property, plant and equipment -1,898 -2,154 Purchase of intangible assets -377 -375 Other, net -149 -539 Net cash flows from investing activities -2,314 -3,617 Cash flows from financing activities -2,314 -3,617 Cash flows from financing activities -75 -56 Purchase of treasury shares -0 -0 Cash dividends paid -2,977 -2,977 Repayments of lease obligations -11 -14 Net cash flows from financing activities -3,065 -3,048 Effect of exchange rate change on cash and cash equivalents 23 -2,70 Net increase (decrease) in cash and cash equivalents 2,105 -4,057 Cash and cash eq		-3.555	
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Proceeds from sales of property, plant and equipment 6 1 Purchase of property, plant and equipment -1,898 -2,154 Purchase of intangible assets -377 -375 Other, net -149 -539 Net cash flows from investing activities -2,314 -3,617 Cash flows from financing activities -75 -56 Purchase of treasury shares -0 -0 Cash dividends paid -2,977 -2,977 Repayments of lease obligations -11 -14 Net cash flows from financing activities -3,065 -3,048 Effect of exchange rate change on cash and cash equivalents 23 -270 Net increase (decrease) in cash and cash equivalents 2,105 -4,057 Cash and cash equivalents at beginning of period 31,285 34,697			
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Net cash flows from investing activities Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Cash		-149	-539
Cash flows from financing activitiesNet increase (decrease) in short-term loans payable-75-56Purchase of treasury shares-0-0Cash dividends paid-2,977-2,977Repayments of lease obligations-11-14Net cash flows from financing activities-3,065-3,048Effect of exchange rate change on cash and cash equivalents23-270Net increase (decrease) in cash and cash equivalents2,105-4,057Cash and cash equivalents at beginning of period31,28534,697	Net cash flows from investing activities	-2,314	
Purchase of treasury shares -0 -0 Cash dividends paid -2,977 -2,977 Repayments of lease obligations -11 -14 Net cash flows from financing activities -3,065 -3,048 Effect of exchange rate change on cash and cash equivalents 23 -270 Net increase (decrease) in cash and cash equivalents 2,105 -4,057 Cash and cash equivalents at beginning of period 31,285 34,697	Cash flows from financing activities		·
Cash dividends paid-2,977-2,977Repayments of lease obligations-11-14Net cash flows from financing activities-3,065-3,048Effect of exchange rate change on cash and cash equivalents23-270Net increase (decrease) in cash and cash equivalents2,105-4,057Cash and cash equivalents at beginning of period31,28534,697	Net increase (decrease) in short-term loans payable	-75	-56
Repayments of lease obligations-11-14Net cash flows from financing activities-3,065-3,048Effect of exchange rate change on cash and cash equivalents23-270Net increase (decrease) in cash and cash equivalents2,105-4,057Cash and cash equivalents at beginning of period31,28534,697	Purchase of treasury shares	-0	-0
Net cash flows from financing activities-3,065-3,048Effect of exchange rate change on cash and cash equivalents23-270Net increase (decrease) in cash and cash equivalents2,105-4,057Cash and cash equivalents at beginning of period31,28534,697		-2,977	-2,977
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 23 -270 2,105 -4,057 31,285 34,697	Repayments of lease obligations	-11	-14
Net increase (decrease) in cash and cash equivalents2,105-4,057Cash and cash equivalents at beginning of period31,28534,697	Net cash flows from financing activities	-3,065	-3,048
Cash and cash equivalents at beginning of period 31,285 34,697	Effect of exchange rate change on cash and cash equivalents	23	-270
	Net increase (decrease) in cash and cash equivalents	2,105	-4,057
Cash and cash equivalents at end of period 33,391 30,640	Cash and cash equivalents at beginning of period	31,285	34,697
	Cash and cash equivalents at end of period	33,391	30,640