NIHON KOHDEN

| Six months ended September 30, 2020 Six months ended September 30, 2021 Cash flows from operating activities 8,157 17,945 Depreciation and amortization 1,496 1,561 Increase (decrease) in provision -289 -2,263 Increase (decrease) in notes the defined benefit liability 54 -434 Interest (decrease) in notes and secounts receivable -72 -90 Interest (genrase) in notes and accounts receivable - trade 10,086 13,456 Decrease (increase) in notes and accounts receivable - trade 10,086 13,456 Decrease (increase) in notes and accounts payable - trade -7,381 -782 Increase (decrease) in notes and accounts payable - trade -1,125 -645 Subtotal -8,822 22,613 Interest and dividend income received 77 117 Interest expenses paid -1 -1 Increase fibro sales of investment securities -0 0 Proceeds from sales of property, plant and equipment -1 10 Interest expenses paid -1 -1 1 Proceeds from sales of property, plant | | | (Millions of yen) |
|--|--|--------------------|--------------------|
| Cash flows from operating activities 8,157 17,945 Depreciation and amortization 1,4496 1,561 Increase (decrease) in provision -289 -2,263 Increase (decrease) in net defined benefit liability 54 -434 Interest expenses 3 3 Foreign exchange losses (gains) 264 -231 Loss (gain) on sales and retirement of property, plant and equipment 23 44 Decrease (increase) in notes and accounts receivable - trade 10,086 13,456 Decrease (increase) in notes and accounts receivable - trade 10,086 13,456 Other, net -7,381 -782 Interest expenses paid -1,1125 -645 Subtotal 8,822 22,613 Interest expenses paid -2 -1 Increase from sales of investment securities -0 0 Purchase of investment securities -0 0 Purchase of investment securities -2,33 -8,125 Net cash flows from operating activities -204 -2203 Purchase of investment securities -45 -46 Proceeds from sales of property, pla | | Six months ended | Six months ended |
| Income before income taxes8,15717,945Depreciation and amortization1,4961,561Increase (decrease) in provision-289-2,263Increase (decrease) in net defined benefit liability54-434Interest and dividend income-72-90Interest expenses33Foreign exchange losses (gains)264-231Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in notes and accounts receivable - trade-2,394-5,948Other, net-1,125-44554Subtotal8,82222,613Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities-0Proceeds from sales of investment securities-0Purchase of investment securities-0Purchase of investment securities-204-220Purchase of investment securities-204-220Purchase of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073-7,073Net cash flows from financing activities-2,04-220Purchase of investing activities-204-220Purchase of investing activities-2,034-3,134Cash flows from financing activities-2,034-3,231Repayments of lease obligations-11 <td></td> <td>September 30, 2020</td> <td>September 30, 2021</td> | | September 30, 2020 | September 30, 2021 |
| Depreciation and amortization1,4961,561Increase (decrease) in provision-289-2,263Increase (decrease) in net defined benefit liability54-434Interest and dividend income-72-90Interest expenses33Foreign exchange losses (gains)264-231Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in notes and accounts payable - trade-7,381-782Increase (decrease) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,2613Interest expenses paid-1-1Increase taxing activities6,66614,604Cash flows from operating activities-0Proceeds from sales of investment securities-0Purchase of property, plant and equipment-1,1485-913Other, net-2,233-8,125Net cash flows from investing activities-0Purchase of property, plant and equipment-110Purchase of property, plant and equipment-1,485-913Other, net-670-1,073Net cash flows from financing activities-2,394-3,184Cash flows from financing activities-2,394-3,184Cash flows from financing activities-1,533-3,231Repayments of lease obligations-11- | Cash flows from operating activities | | |
| Increase (decrease) in provision-289-2.263Increase (decrease) in net defined benefit liability54434Interest and dividend income-72-90Interest expenses33Foreign exchange losses (gains)264-231Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,613Interest expenses paid-1-1Increase types paid-2,233-8,125Net cash flows from operating activities6,66614,604Cash flows from investing activities-0Purchase of investment securities-0Purchase of investment securities-0Purchase of investment securities204Other, net-204-220Purchase of investment securities00Purchase of investment securities00Purchase of property, plant and equipment110Purchase of investment securities00Purchase of integrithe assets-204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-Other, net-670-1,073Net cash flows from financing activities-2,154 <td< td=""><td>Income before income taxes</td><td>8,157</td><td>17,945</td></td<> | Income before income taxes | 8,157 | 17,945 |
| Increase (decrease) in net defined benefit liability54434Interest and dividend income-72-90Interest expenses33Foreign exchange losses (gains)264-231Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,613Interest expenses paid-1-1Income taxes paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities-6,66614,604Cash flows from sales of investment securities-45-46Proceeds from sales of property, plant and equipment110Purchase of investing activities-204-220Purchase of property, plant and equipment-1,485-913Purchase of intagible assets-204-220Purchase of intagible assets-2,394-3,184Cash flows from investing activities-670-1,073Net cash flows from investing activities-1-1Purchase of intagible assets-204-220Purchase of intagible assets-204-220Purchase of intagible assets-2,394-3,184Cash flows from investing activities-1-1Purchase of intagible assets-2,04-2,394Purchase of | Depreciation and amortization | 1,496 | 1,561 |
| Interest and dividend income-72-90Interest expenses33Foreign exchange losses (gains)264-231Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in inventories-7,381-782Increase (decrease) in inventories-7,381-782Increase (decrease) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,613Interest and dividend income received77117Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities6,66614,604Cash flows from investing activities-0Purchase of investment securities-0Purchase of property, plant and equipment-1,485-913Purchase of property, plant and equipment-1,485-913Purchase of shares of subsidiaries resulting in change in scope of consolidationOther, netPurchase of trasury shares </td <td>Increase (decrease) in provision</td> <td>-289</td> <td>-2,263</td> | Increase (decrease) in provision | -289 | -2,263 |
| Interest expenses33Foreign exchange losses (gains)264-231Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in inventories-7,381-782Increase (decrease) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,613Interest and dividend income received77117Interest appenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities—0Proceeds from sales of investment securities—0Purchase of investment securities-0Purchase of property, plant and equipment110Purchase of shares of subsidiries resulting in change in scope of consolidation930Other, net-670-1,0731Net cash flows from investing activities-0-1,502Cash flows from investing activities-2,394-3,184Cash flows from investing activitiesPurchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-0-1,502-1,533-3,231Repayments of lease obligations-11-16-160Net cash flows from investing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-2,70 | Increase (decrease) in net defined benefit liability | 54 | -434 |
| Foreign exchange losses (gains) 264 -231 Loss (gain) on sales and retirement of property, plant and equipment 23 44 Decrease (increase) in notes and accounts receivable - trade $10,086$ $13,456$ Decrease (increase) in inventories $-7,381$ -782 Increase (decrease) in notes and accounts payable - trade $-2,394$ $-5,948$ Other, net $-1,125$ -645 Subtotal $8,822$ $22,613$ Interest and dividend income received 77 117 Interest expenses paid -1 -1 Income taxes paid $-2,233$ $-8,125$ Net cash flows from operating activities -6666 $14,604$ Cash flows from investiment securities 00 Proceeds from sales of investment securities 00 Purchase of property, plant and equipment 11 00 Purchase of property, plant and equipment $-1,485$ -913 Purchase of shares of subsidiries resulting in change in scope of consolidation $$ | Interest and dividend income | -72 | -90 |
| Loss (gain) on sales and retirement of property, plant and equipment2344Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in inventories-7,381-782Increase (decrease) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,613Interest and dividend income received77117Interest and dividend income received77117Interest and form investing activities6,66614,604Cash flows from operating activities-0Purchase of investment securities-0Purchase of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of investment securities-2,204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073-1,073Net cash flows from investing activities-2,394-3,184Cash flows from investing activities-2,394-3,184Cash flows from investing activities-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,5464,749Effect of exchange rate change on cash and cash equivalents2,7037,103Cash and cas | Interest expenses | 3 | 3 |
| Decrease (increase) in notes and accounts receivable - trade10,08613,456Decrease (increase) in inventories-7,381-782Increase (decrease) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal8,82222,613Interest and dividend income received77117Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities6,66614,604Cash flows from sales of investment securities-0Purchase of investment securities-0Purchase of property, plant and equipment110Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073-1,073Net cash flows from financing activities-2,394-3,184Cash flows from financing activities-1-1Income taxes paid-1,485-913Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from financing activities-2,394-3,184Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents2,7037,103Net increase (decrease) in cash and cash equivalents2,7037,103< | Foreign exchange losses (gains) | 264 | -231 |
| Decrease (increase) in inventories $-7,381$ -782 Increase (decrease) in notes and accounts payable - trade $-2,394$ $-5,948$ Other, net $-1,125$ -645 Subtotal $8,822$ $22,613$ Interest and dividend income received 77 117 Interest expenses paid -1 -1 Income taxes paid $-2,233$ $-8,125$ Net cash flows from operating activities $6,666$ $14,604$ Cash flows from investing activities $ 0$ Proceeds from sales of investment securities $ 0$ Purchase of investment securities $ 0$ Purchase of property, plant and equipment 11 0 Purchase of shares of subsidiaries resulting in change in scope of consolidation $ -930$ Other, net -670 $-1,073$ Net cash flows from financing activities -670 $-1,073$ Net cash flows from investing activities $-2,394$ $-3,184$ Cash flows from financing activities $-1,533$ $-3,231$ Repayments of lease obligations -11 -16 Net cash flows from financing activities $-1,546$ $-4,749$ Effect of exchange rate change on cash and cash equivalents $-2,103$ $7,103$ Cash and cash equivalents $2,703$ $7,103$ Cash and cash equivalents $2,703$ $7,103$ | Loss (gain) on sales and retirement of property, plant and equipment | 23 | 44 |
| Increase (decrease) in notes and accounts payable - trade-2,394-5,948Other, net-1,125-645Subtotal $8,822$ 22,613Interest and dividend income received77117Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities $6,666$ 14,604Cash flows from investing activities-0Purchase of investment securities-0Purchase of investment securities-0Purchase of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of subsidiaries resulting in change in scope of consolidation9300Other, net-670-1,073Net cash flows from financing activities-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-21433Net increase (decrease) in cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents2,7037,103Cash and cash equivalents2,7037,103 | Decrease (increase) in notes and accounts receivable - trade | 10,086 | 13,456 |
| Other, net $-1,125$ -645 Subtotal $8,822$ $22,613$ Interest and dividend income received 77 117 Interest expenses paid -1 -1 Income taxes paid $-2,233$ $-8,125$ Net cash flows from operating activities $6,666$ $14,604$ Cash flows from investing activities -0 0 Purchase of investment securities $$ 0 Purchase of investment securities $$ 0 Purchase of property, plant and equipment 11 0 Purchase of property, plant and equipment $-1,485$ -913 Purchase of shares of subsidiaries resulting in change in scope of consolidation $$ -204 Other, net -670 $-1,073$ Net cash flows from investing activities $-2,394$ $-3,184$ Cash flows from financing activities $-1,533$ $-3,231$ Repayments of lease obligations -11 -16 Net cash flows from financing activities $-1,533$ $-3,231$ Repayments of lease obligations -11 -16 Net cash flows from financing activities $-2,1546$ $-4,749$ Effect of exchange rate change on cash and cash equivalents -21 433 Net increase (decrease) in cash and cash equivalents $2,703$ $7,103$ Cash and cash equivalents at beginning of period $35,913$ $44,356$ | Decrease (increase) in inventories | -7,381 | -782 |
| Subtotal8,82222,613Interest and dividend income received77117Interest and dividend income received77117Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities6,66614,604Cash flows from investing activities0Purchase of investment securities0Purchase of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of subsidiaries resulting in change in scope of consolidation9300Other, net-670-1,073Net cash flows from financing activities-2,394-3,184Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Increase (decrease) in notes and accounts payable - trade | -2,394 | -5,948 |
| Interest and dividend income received77117Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities6,66614,604Cash flows from investing activities-0Purchase of investment securities0Purchase of property, plant and equipment110Purchase of intragible assets-204-220Purchase of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from financing activities-2,394-3,184Cash flows from financing activities-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-2,1433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents2,7037,103Cash and cash equivalents2,7037,103 | Other, net | -1,125 | -645 |
| Interest expenses paid-1-1Income taxes paid-2,233-8,125Net cash flows from operating activities6,66614,604 Cash flows from investing activities -0Purchase of investment securities-0Purchase of property, plant and equipment110Purchase of intrestment securities-204-220Purchase of intresting activities-204-220Purchase of intresting in change in scope of consolidation930Other, net-670-1,073Net cash flows from financing activities-2,394-3,184 Cash flows from financing activities -1-16Net cash flows from financing activities-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-2,1037,103Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Subtotal | 8,822 | 22,613 |
| Income taxes paid-2,233-8,125Net cash flows from operating activities6,66614,604Cash flows from investing activities-0Purchase of investment securities-0Purchase of investment securities-45Proceeds from sales of property, plant and equipment110Purchase of integrities-204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from financing activities-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-2,1037,103Cash and cash equivalents at beginning of period35,91344,356 | Interest and dividend income received | 77 | 117 |
| Net cash flows from operating activities6,66614,604Cash flows from investing activities-0Proceeds from sales of investment securities-45-46Proceeds from sales of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from financing activities-2,394-3,184Cash flows from financing activities-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Interest expenses paid | -1 | -1 |
| Cash flows from investing activitiesProceeds from sales of investment securities-0Purchase of investment securities-45-46Proceeds from sales of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-1,533-3,231Purchase of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Income taxes paid | -2,233 | -8,125 |
| Proceeds from sales of investment securities0Purchase of investment securities-45-46Proceeds from sales of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Net cash flows from operating activities | 6,666 | 14,604 |
| Purchase of investment securities-45-46Proceeds from sales of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-0-1,502Cash dividends paid-11-16Net cash flows from financing activities-11-16St cash flows from financing activities-21433Repayments of lease obligations-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Cash flows from investing activities | | |
| Proceeds from sales of property, plant and equipment110Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activitiesPurchase of treasury shares-0-1,502Cash dividends paid-11-16Net cash flows from financing activities-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-21433Refect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Proceeds from sales of investment securities | — | 0 |
| Purchase of property, plant and equipment-1,485-913Purchase of intangible assets-204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-0-1,502Cash dividends paid-11-16Net cash flows from financing activities-11-16Purchase of lease obligations-11-16Net cash flows from financing activities2,7037,103Repayments of lease obligations-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Purchase of investment securities | -45 | -46 |
| Purchase of intangible assets-204-220Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-0-1,502Purchase of treasury shares-0-1,502Cash dividends paid-11,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-21433Net cash flows from financing activities-21433Net cash flows from financing op period35,91344,356 | Proceeds from sales of property, plant and equipment | 11 | 0 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation930Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Purchase of property, plant and equipment | -1,485 | -913 |
| Other, net-670-1,073Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-0-1,502Purchase of treasury shares-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Purchase of intangible assets | -204 | -220 |
| Net cash flows from investing activities-2,394-3,184Cash flows from financing activities-0-1,502Purchase of treasury shares-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Purchase of shares of subsidiaries resulting in change in scope of consolidation | — | -930 |
| Cash flows from financing activitiesPurchase of treasury shares-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Other, net | -670 | -1,073 |
| Purchase of treasury shares-0-1,502Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Net cash flows from investing activities | -2,394 | -3,184 |
| Cash dividends paid-1,533-3,231Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Cash flows from financing activities | | |
| Repayments of lease obligations-11-16Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Purchase of treasury shares | -0 | -1,502 |
| Net cash flows from financing activities-1,546-4,749Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Cash dividends paid | -1,533 | -3,231 |
| Effect of exchange rate change on cash and cash equivalents-21433Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Repayments of lease obligations | -11 | -16 |
| Net increase (decrease) in cash and cash equivalents2,7037,103Cash and cash equivalents at beginning of period35,91344,356 | Net cash flows from financing activities | -1,546 | -4,749 |
| Cash and cash equivalents at beginning of period 35,913 44,356 | Effect of exchange rate change on cash and cash equivalents | -21 | 433 |
| | | 2,703 | 7,103 |
| | Cash and cash equivalents at beginning of period | 35,913 | 44,356 |
| | Cash and cash equivalents at end of period | 38,616 | 51,460 |

Consolidated Statements of Cash Flows