

Consolidated Statements of Cash Flows

(Millions of yen)

| Cash flows from operating activities 5,483 5,79 Depreciation and amortization 825 833 Increase (decrease) in provision 1,355 3,355 Increase (decrease) in net defined benefit liability 1-199 -188 Interest and dividend income -90 -110 Interest expenses 1 -2,356 -2,347 Loss (gain) on sales and retirement of property, plant and equipment -4 Decrease (increase) in notes and accounts receivable - trade 8,102 9,62; Decrease (increase) in inventories -1,691 -2,28 Increase (decrease) in notes and accounts payable - trade -3,932 -3,36 Other, net -1,334 -2,28 Interest and dividend income received 71 77 Interest expenses paid -5,009 -2,72; Increase (accrease) in activities -1,691 -2,28 Increase (accrease) in notes and accounts payable - trade -3,932 -3,36 Other, net -1,344 -7,544 Interest expenses paid -5,009 -2,72; Interest expenses paid -5,009 -2,72; Interest expenses paid -5,009 -2,72; Cash flows from operating activities -4,09 -4,09; Proceeds from sales of investment securities -40 -4,09; Proceeds from sales of investment securities -40 -4,09; Purchase of investment securities -1,362 -1,00; Purchase of intengible assets -1,66 -2,44 Other, net -2,30 16 Net cash flows from investing activities -1,807 -1,07; Cash flows from financing activities -1,807 -1,07; Cash flows from financing activities -7, -7, -7, -7, -7, -7, -7, -7, -7, -7, | | Three months ended June 30, 2022 | Three months ended June 30, 2023 |
|--|--|----------------------------------|----------------------------------|
| Depreciation and amortization 825 833 Increase (decrease) in provision -1,355 -355 Increase (decrease) in net defined benefit liability -199 -180 Interest and dividend income -90 -110 Interest expenses 1 -2,356 -2,34 Loss (gain) on sales and retirement of property, plant and equipment -4 Decrease (increase) in notes and accounts receivable - trade 8,102 9,62: Decrease (increase) in inventories -1,691 -2,28 Increase (decrease) in inotes and accounts payable - trade -3,932 -3,36 Other, net -1,334 -2! Subtotal 3,446 7,644 Interest and dividend income received 71 7. Interest expenses paid -0 -2,72 Net cash flows from operating activities -1,492 4,99 Cash flows from sales of investment securities -1,492 4,99 Cash flows from sales of investment securities -40 -2 Proceeds from sales of property, plant and equipment 2 Purchase of property, plant and equipment -1,362 -1,007 Purchase of property, plant and equipment -1,362 -1,007 Purchase of investment securities -1,807 -1,077 Cash flows from financing activities -1,807 -1,077 Cash flows from financing activities -7 -7 Purchase of treasury shares -1,001 -4 Cash dividends paid -3,983 -3,398 Repayments of lease obligations -7 -7 Purchase of cease obligations -7 -7 Cash flows from financing activities -1,902 -3,478 Determine the property shares -1,001 -4 Cash and cash equivalents at beginning of period -6,095 -3,488 | Cash flows from operating activities | 0 0000 0 0, 2022 | 0 m 0 0, 2020 |
| Increase (decrease) in provision -1,355 -35. Increase (decrease) in net defined benefit liability -199 -180 Interest and dividend income -90 -111 Interest expenses 1 -2,356 -2,34 Foreign exchange losses (gains) -2,356 -2,34 -2,34 Loss (gain) on sales and retirement of property, plant and equipment -4 -4 Decrease (increase) in notes and accounts receivable - trade 8,102 9,62: Decrease (increase) in inventories -1,691 -2,28 Increase (decrease) in notes and accounts payable - trade -3,932 -3,36 Other, net -1,334 22 Subtotal 3,446 7,644 Interest and dividend income received 71 7. Interest and dividend income received 71 7. Income taxes paid -5,009 -2,722 Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - - Proceeds from sales of property, plant and equipment 2 - | Income before income taxes | 5,483 | 5,794 |
| Increase (decrease) in net defined benefit liability .199 .188 Interest and dividend income .90 .116 Interest expenses 1 Foreign exchange losses (gains) .2.356 .2.334 Loss (gain) on sales and retirement of property, plant and equipment .4 Decrease (increase) in notes and accounts receivable - trade .8.102 .9.62; Decrease (increase) in inventories .1.691 .2.28 Increase (decrease) in notes and accounts payable - trade .3.932 .3.36* Other, net .1.334 .21* Subtotal .3.446 .7.64* Interest and dividend income received .71 .77* Interest expenses paid .40 .2. Income taxes paid .5.009 .2.72* Net cash flows from operating activities .1.492 .4.99* Cash flows from investing activities .7.40* .4.90* Purchase of investment securities .40 .4. Purchase of investment securities .40 .4. Purchase of investment securities .40 .4. Purchase of intangible assets .176 .2.4* Other, net .1.362 .1.00* Purchase of intangible assets .176 .2.4* Other, net .3.93* .3.94* Other, net .3.93* | Depreciation and amortization | 825 | 832 |
| Interest and dividend income | | -1,355 | -353 |
| Interest expenses 1 | Increase (decrease) in net defined benefit liability | -199 | -180 |
| Forcign exchange losses (gains) | Interest and dividend income | -90 | -110 |
| Loss (gain) on sales and retirement of property, plant and equipment 4 Decrease (increase) in notes and accounts receivable - trade 8,102 9,62: Decrease (increase) in inventories -1,691 -2,28 Increase (decrease) in notes and accounts payable - trade -3,932 -3,36 Other, net -1,334 20 Subtotal 3,446 7,640 Interest and dividend income received 71 7.7 Interest expenses paid -0 -2 Income taxes paid -5,009 -2,72: Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - - Proceeds from sales of investment securities - - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment 1,362 -1,00 Purchase of property, plant and equipment -1,362 -1,00 Purchase of property, plant and equipment -1,362 -1,00 Net cash flows from investing activities -1,807 -1,07 Cash flows from finan | Interest expenses | 1 | 3 |
| Decrease (increase) in notes and accounts receivable - trade 8,102 9,62: Decrease (increase) in inventories -1,691 -2,28 Increase (decrease) in notes and accounts payable - trade -3,932 -3,36 Other, net -1,334 2! Subtotal 3,446 7,644 Interest and dividend income received 71 7. Interest expenses paid -0 -7. Income taxes paid -5,009 -2,722 Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - - Proceeds from sales of investment securities - - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment -1,362 -1,000 Purchase of intangible assets -176 -24 Other, net -230 16 Net cash flows from investing activities -1,807 -1,07 Cash dividends paid -3,983 -3,393 Repayments of lease obligations -7 -7 | Foreign exchange losses (gains) | -2,356 | -2,347 |
| Decrease (increase) in inventories | Loss (gain) on sales and retirement of property, plant and equipment | -4 | 1 |
| Increase (decrease) in notes and accounts payable - trade | Decrease (increase) in notes and accounts receivable - trade | 8,102 | 9,625 |
| Other, net -1,334 22 Subtotal 3,446 7,644 Interest and dividend income received 71 77 Interest expenses paid -0 -2 Income taxes paid -5,009 -2,722 Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - - Proceeds from sales of investment securities - - Purchase of investment securities - - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment 2 - Purchase of intangible assets -176 -246 Other, net -230 16' Net cash flows from investing activities -1,807 -1,07' Cash flows from financing activities -1,807 -1,07' Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,47' Effect of exchange rate change on cash | Decrease (increase) in inventories | -1,691 | -2,281 |
| Subtotal 3,446 7,644 Interest and dividend income received 71 77 Interest expenses paid -0 -2 Income taxes paid -5,009 -2,722 Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - -4 Proceeds from sales of investment securities - - Purchase of investment securities -40 - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment 2 -1,002 Purchase of intangible assets -176 -246 Other, net -230 16' Net cash flows from investing activities -1,807 -1,07' Cash flows from financing activities -1,807 -1,07' Cash flows from financing activities -1,807 -1,07' Purchase of treasury shares -1,001 -6' Cash dividends paid -3,983 -3,390' Repayments of lease obligations -7 -7' Net cash flows | Increase (decrease) in notes and accounts payable - trade | -3,932 | -3,364 |
| Interest and dividend income received 71 77 Interest expenses paid -0 -2 Income taxes paid -5,009 -2,72: Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - -2 Proceeds from sales of investment securities - - Purchase of investment securities -40 - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment -1,362 -1,002 Purchase of intangible assets -176 -246 Other, net -230 166 Net cash flows from investing activities -1,807 -1,007 Cash flows from financing activities -1,807 -1,07 Cash dividends paid - -7 -7 Purchase of treasury shares -1,001 -6 Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,470 <tr< td=""><td>Other, net</td><td>-1,334</td><td>28</td></tr<> | Other, net | -1,334 | 28 |
| Interest expenses paid | Subtotal | 3,446 | 7,646 |
| Income taxes paid -5,009 -2,72: Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - - Proceeds from sales of investment securities - - Purchase of investment securities -40 - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment -1,362 -1,000 Purchase of intangible assets -176 -240 Other, net -230 166 Net cash flows from investing activities -1,807 -1,007 Cash flows from financing activities - -7 Net increase (decrease) in short-term loans payable - -7 Purchase of treasury shares -1,001 - Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents 1,755 1,472 Net increase (decrease) in cash and cash equivalents <td>Interest and dividend income received</td> <td>71</td> <td>72</td> | Interest and dividend income received | 71 | 72 |
| Net cash flows from operating activities -1,492 4,99 Cash flows from investing activities - 2 Proceeds from sales of investment securities -40 - Purchase of investment securities -40 - Proceeds from sales of property, plant and equipment 2 - Purchase of property, plant and equipment -1,362 -1,000 Purchase of intangible assets -176 -24 Other, net -230 16' Net cash flows from investing activities -1,807 -1,007 Cash flows from financing activities - -7' Net increase (decrease) in short-term loans payable - -7' Purchase of treasury shares -1,001 -6' Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7' Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents 1,755 1,475 Net increase (decrease) in cash and cash equivalents -6,535 1,91 Cash and cash eq | Interest expenses paid | -0 | -2 |
| Cash flows from investing activities — 2 Proceeds from sales of investment securities — 40 Purchase of investment securities — 40 Proceeds from sales of property, plant and equipment 2 Purchase of property, plant and equipment — 1,362 —1,002 Purchase of intangible assets — — 240 Other, net — — — — Net cash flows from investing activities — — — — Cash flows from financing activities — — — — — Net increase (decrease) in short-term loans payable — | Income taxes paid | -5,009 | -2,725 |
| Proceeds from sales of investment securities — 2 Purchase of investment securities -40 — Proceeds from sales of property, plant and equipment 2 — Purchase of property, plant and equipment -1,362 -1,000 Purchase of intangible assets -176 -240 Other, net -230 16 Net cash flows from investing activities -1,807 -1,007 Cash flows from financing activities — -7 Net increase (decrease) in short-term loans payable — -7 Purchase of treasury shares -1,001 - Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents 1,755 1,477 Net increase (decrease) in cash and cash equivalents -6,535 1,917 Cash and cash equivalents at beginning of period 60,095 43,988 | Net cash flows from operating activities | -1,492 | 4,991 |
| Purchase of investment securities -40 — Proceeds from sales of property, plant and equipment 2 — Purchase of property, plant and equipment -1,362 -1,000 Purchase of intangible assets -176 -246 Other, net -230 166 Net cash flows from investing activities -1,807 -1,007 Cash flows from financing activities — -7 Net increase (decrease) in short-term loans payable — -7 Purchase of treasury shares -1,001 — Cash dividends paid -3,983 -3,983 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents 1,755 1,475 Net increase (decrease) in cash and cash equivalents -6,535 1,917 Cash and cash equivalents at beginning of period 60,095 43,988 | Cash flows from investing activities | | |
| Proceeds from sales of property, plant and equipment 2 Purchase of property, plant and equipment -1,362 -1,000 Purchase of intangible assets -176 -240 Other, net -230 16 Net cash flows from investing activities -1,807 -1,07 Cash flows from financing activities -1,007 -7,207 Purchase of treasury shares -1,001 -6 Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents 1,755 1,473 Net increase (decrease) in cash and cash equivalents -6,535 1,91 Cash and cash equivalents at beginning of period 60,095 43,980 | Proceeds from sales of investment securities | _ | 2 |
| Purchase of property, plant and equipment Purchase of intangible assets Other, net Other, net Net cash flows from investing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Repayments of lease obligations Net cash flows from financing activities Selffect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period -1,002 -1,007 -1,0 | Purchase of investment securities | -40 | _ |
| Purchase of intangible assets Other, net Other, net Net cash flows from investing activities Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Repayments of lease obligations Repayments of lease obligations Net cash flows from financing activities Fiffect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period -176 -246 -246 -1807 -1,807 -1,007 -1 -1 -1 -1 -1 -1 -1 -1 -1 - | Proceeds from sales of property, plant and equipment | 2 | 1 |
| Other, net -230 166 Net cash flows from investing activities -1,807 -1,077 Cash flows from financing activities Net increase (decrease) in short-term loans payable -77 Purchase of treasury shares -1,001 -6 Cash dividends paid -3,983 -3,396 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,476 Effect of exchange rate change on cash and cash equivalents 1,755 1,477 Net increase (decrease) in cash and cash equivalents -6,535 1,911 Cash and cash equivalents at beginning of period 60,095 43,988 | Purchase of property, plant and equipment | -1,362 | -1,002 |
| Net cash flows from investing activities Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Cash dividends paid Repayments of lease obligations Net cash flows from financing activities Purchase of treasury shares -1,001 -0 -0 -0 -1,001 -0 -0 -1,001 -0 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,001 -0 -1,007 -1,007 -1,001 -0 -1,007 -1,001 -1 | Purchase of intangible assets | -176 | -246 |
| Cash flows from financing activities Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Cash dividends paid Repayments of lease obligations Net cash flows from financing activities -4,992 -3,476 Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 7-7 -7-8 -7-9 -7-9 -7-9 -7-9 -7-9 -7-9 | Other, net | -230 | 167 |
| Net increase (decrease) in short-term loans payable Purchase of treasury shares Cash dividends paid Repayments of lease obligations Net cash flows from financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period — 77 -78 -79 -79 -79 -79 -79 -79 - | Net cash flows from investing activities | -1,807 | -1,077 |
| Purchase of treasury shares -1,001 -0 Cash dividends paid -3,983 -3,390 Repayments of lease obligations -7 -7 Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents 1,755 1,473 Net increase (decrease) in cash and cash equivalents -6,535 1,913 Cash and cash equivalents at beginning of period 60,095 43,988 | Cash flows from financing activities | | |
| Cash dividends paid Repayments of lease obligations Net cash flows from financing activities -4,992 -3,470 Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period -3,983 -3,390 -3,470 -4,992 -3,470 1,755 1,473 Cash and cash equivalents at beginning of period 60,095 43,988 | Net increase (decrease) in short-term loans payable | _ | -72 |
| Repayments of lease obligations Net cash flows from financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 | Purchase of treasury shares | -1,001 | -0 |
| Net cash flows from financing activities -4,992 -3,476 Effect of exchange rate change on cash and cash equivalents 1,755 1,473 Net increase (decrease) in cash and cash equivalents -6,535 1,913 Cash and cash equivalents at beginning of period 60,095 43,988 | Cash dividends paid | -3,983 | -3,396 |
| Effect of exchange rate change on cash and cash equivalents 1,755 1,473 Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period 60,095 43,988 | Repayments of lease obligations | 7 | -7 |
| Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of period -6,535 1,91 60,095 43,988 | Net cash flows from financing activities | -4,992 | -3,476 |
| Cash and cash equivalents at beginning of period 60,095 43,988 | Effect of exchange rate change on cash and cash equivalents | 1,755 | 1,473 |
| | Net increase (decrease) in cash and cash equivalents | -6,535 | 1,911 |
| Cash and cash equivalents at end of period 53,559 45,899 | Cash and cash equivalents at beginning of period | 60,095 | 43,988 |
| | Cash and cash equivalents at end of period | 53,559 | 45,899 |