

Consolidated Statements of Cash Flows

(Millions of yen)

Income before income taxes		Nine months ended	Nine months ended
Income before income taxes		December 31, 2011	December 31, 2012
Depreciation and amortization 2,041 2,032 Increase (decrease) in provision 3.17 5.88 Interest and dividends income -103 -123 Interest expenses 15 16 Forcign exchange losses (gains) 43 -33 Loss (gain) on sales and retirement of property, plant and equipment 7 11 Decrease (increase) in notes and accounts receivable-trade 3,540 5,465 Decrease (increase) in inventories -1,337 3,844 Increase (decrease) in notes and accounts payable-trade -1,078 664 Other, net 4.97 411 Subtotal 8,633 12,540 Interest and dividends income received 96 123 Interest and dividends income received 96 123 Interest expenses paid -14 -5 Income taxes paid -4,445 -4,368 Net cash provided by (used in) operating activities 4,271 8,286 Net cash provided by (used in) investing activities 38 25 Purchase of investment securities -32 -441 Purchase of investment securities -340 -2,368 Purchase of investments in subsidiaries resulting in change in scope of consolidation Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714	Net cash provided by (used in) operating activities		
Increase (decrease) in provision	Income before income taxes	6,320	8,524
Interest and dividends income	Depreciation and amortization	2,041	2,032
Interest expenses 15	Increase (decrease) in provision	-317	-582
Foreign exchange losses (gains)	Interest and dividends income	-103	-123
Loss (gain) on sales and retirement of property, plant and equipment 7	Interest expenses	15	10
Decrease (increase) in notes and accounts receivable-trade 3,540 5,465	Foreign exchange losses (gains)	43	-33
Decrease (increase) in inventories	Loss (gain) on sales and retirement of property, plant and equipment	7	11
Increase (decrease) in notes and accounts payable-trade	Decrease (increase) in notes and accounts receivable-trade	3,540	5,469
Other, net 497 411 Subtotal 8,633 12,540 Interest and dividends income received 96 123 Interest expenses paid -14 -6 Income taxes paid 4,445 -4,368 Net cash provided by (used in) operating activities -4,271 8,286 Net cash provided by (used in) investing activities 38 25 Purchase of investment securities 38 25 Purchase of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 0 Purchase of investment securities -349 -283 Purchase of intangible assets -349 -283 Purchase of intangible assets -349 -283 Purchase of intangible assets -1,074 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) investing activities -2,784 -6 Repayment of long-term loans payable -6 <td>Decrease (increase) in inventories</td> <td>-1,337</td> <td>-3,844</td>	Decrease (increase) in inventories	-1,337	-3,844
Subtotal 8,633 12,540 Interest and dividends income received 96 122 Interest expenses paid -14 -5 Income taxes paid -4,445 -4,368 Net cash provided by (used in) operating activities -4,445 -4,368 Net cash provided by (used in) investing activities -8 -8 Purchase of investment securities 38 25 Purchase of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 5 Purchase of investments in subsidiaries resulting in change in scope of consolidation -1,264 -1,574 Purchase of investments in subsidiaries resulting in change in scope of consolidation -107 -5 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -728 -5 Proceeds from long-term loans payable -6<	Increase (decrease) in notes and accounts payable-trade	-1,078	664
Interest and dividends income received 96 122 Interest expenses paid -14 -5 Income taxes paid -4,445 -4,368 Net cash provided by (used in) operating activities 4,271 8,286 Net cash provided by (used in) investing activities	Other, net	-497	411
Interest expenses paid -14 -56 Income taxes paid -4,445 -4,368 Net cash provided by (used in) operating activities 4,271 8,286 Net cash provided by (used in) investing activities	Subtotal	8,633	12,540
Income taxes paid 4,445 4,368 Net cash provided by (used in) operating activities 4,271 8,286 Net cash provided by (used in) investing activities 38 25 Proceeds from sales of investment securities 38 25 Purchase of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 5 Purchase of property, plant and equipment -1,264 -1,574 Purchase of intengible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation - -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Repayments of lease obligations -40	Interest and dividends income received	96	123
Net cash provided by (used in) investing activities 4,271 8,286 Net cash provided by (used in) investing activities 38 25 Proceeds from sales of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 0 Purchase of property, plant and equipment -1,264 -1,574 Purchase of intengible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation - -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -728 846 Repayment of long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders - -	Interest expenses paid	-14	-9
Net cash provided by (used in) investing activities 38 29 Proceeds from sales of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 9 Purchase of property, plant and equipment -1,264 -1,574 Purchase of intangible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation - -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -728 846 Repayment of long-term loans payable -6 -5 Proceeds from long-term loans payable -3 - Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders - -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153	Income taxes paid	-4,445	-4,368
Proceeds from sales of investment securities 38 29 Purchase of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 9 Purchase of property, plant and equipment -1,264 -1,574 Purchase of intangible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation - -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders - -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect	Net cash provided by (used in) operating activities	4,271	8,286
Purchase of investment securities -32 -441 Proceeds from sales of property, plant and equipment 1 9 Purchase of property, plant and equipment -1,264 -1,574 Purchase of intangible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation -39,65 -39,65 Other, net -107 -5 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -728 846 Repayment of long-term loans payable -6 -5 Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders - -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect of exchange rate change on cash and cash equivalents 35 102 Net increase (decrease) in cash and cash equivalents -192 <td>Net cash provided by (used in) investing activities</td> <td></td> <td></td>	Net cash provided by (used in) investing activities		
Proceeds from sales of property, plant and equipment 1 9 Purchase of property, plant and equipment -1,264 -1,574 Purchase of intangible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation - -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -6 -5 Proceeds from long-term loans payable -6 -5 Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders - -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect of exchange rate change on cash and cash equivalents 35 102 Net increase (decrease) in cash and cash equivalents -192 1,004 Cash and cash equivalents at beginning of term 18,808	Proceeds from sales of investment securities	38	29
Purchase of property, plant and equipment -1,264 -1,574 Purchase of intangible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation — -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -6 -5 Repayment of long-term loans payable 3 — Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders — -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect of exchange rate change on cash and cash equivalents 35 102 Net increase (decrease) in cash and cash equivalents -192 1,004 Cash and cash equivalents at beginning of term 18,808 21,304	Purchase of investment securities	-32	-441
Purchase of intangible assets -349 -283 Purchase of investments in subsidiaries resulting in change in scope of consolidation - -3,965 Other, net -107 -5 Net cash provided by (used in) investing activities -1,714 -6,231 Net cash provided by (used in) financing activities -728 846 Repayment of long-term loans payable -6 -5 Proceeds from long-term loans payable 3 - Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders - -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect of exchange rate change on cash and cash equivalents 35 102 Net increase (decrease) in cash and cash equivalents -192 1,004 Cash and cash equivalents at beginning of term 18,808 21,304	Proceeds from sales of property, plant and equipment	1	9
Purchase of investments in subsidiaries resulting in change in scope of consolidation Other, net Net cash provided by (used in) investing activities Net increase (decrease) in short-term loans payable Repayment of long-term loans payable Proceeds from long-term loans payable Cash dividends paid Cash dividends paid Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Cash dividends paid to minority shareholders Other, net Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term -3,965 -107 -107 -107 -107 -108 -108 -109 -10	Purchase of property, plant and equipment	-1,264	-1,574
in scope of consolidation Other, net Net cash provided by (used in) investing activities Net increase (decrease) in short-term loans payable Repayment of long-term loans payable Proceeds from long-term loans payable Cash dividends paid Cash dividends paid Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities 1.80 Cash provided by (used in) financing activities 1.97 Cash dividends paid Cash dividends paid Cash dividends paid to minority shareholders Other, net Other, net 1.90 Action or as and cash equivalents Teffect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Tendral cash equivalents at beginning of term 18,808 21,304	<u> </u>	-349	-283
Net cash provided by (used in) investing activities Net cash provided by (used in) financing activities Net increase (decrease) in short-term loans payable Repayment of long-term loans payable Proceeds from long-term loans payable Cash dividends paid Cash dividends paid Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents A 1,714 -6,231 -6,231 -7,728 846 -728 846 -728 -728 -728 -729 -739 -740		_	-3,965
Net cash provided by (used in) financing activities Net increase (decrease) in short-term loans payable Repayment of long-term loans payable Proceeds from long-term loans payable Cash dividends paid Repayments of lease obligations Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 18,808 21,304	Other, net	-107	-5
Net increase (decrease) in short-term loans payable Repayment of long-term loans payable Proceeds from long-term loans payable Cash dividends paid Cash dividends paid Repayments of lease obligations Cash dividends paid to minority shareholders Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 18,808 21,304	Net cash provided by (used in) investing activities	-1,714	-6,231
Repayment of long-term loans payable Proceeds from long-term loans payable Cash dividends paid Cash dividends paid Repayments of lease obligations Cash dividends paid to minority shareholders Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term -6 -5 -5 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7 -7	Net cash provided by (used in) financing activities		
Proceeds from long-term loans payable Cash dividends paid Repayments of lease obligations Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 3 -2,012 -18 -40 -18 -5 -5 -5 -7 -1 -1 -1 -1 -1 -1 -1 -1 -1	Net increase (decrease) in short-term loans payable	-728	846
Cash dividends paid -2,012 -1,970 Repayments of lease obligations -40 -18 Cash dividends paid to minority shareholders -5 Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect of exchange rate change on cash and cash equivalents 35 102 Net increase (decrease) in cash and cash equivalents -192 1,004 Cash and cash equivalents at beginning of term 18,808 21,304	Repayment of long-term loans payable	-6	-5
Repayments of lease obligations Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 18,808 102 103 104 105 106 107 108 109 109 109 109 109 109 109	Proceeds from long-term loans payable	3	_
Cash dividends paid to minority shareholders Other, net Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 18,808 21,304	Cash dividends paid	-2,012	-1,970
Other, net -0 -1 Net cash provided by (used in) financing activities -2,784 -1,153 Effect of exchange rate change on cash and cash equivalents 35 102 Net increase (decrease) in cash and cash equivalents -192 1,004 Cash and cash equivalents at beginning of term 18,808 21,304	Repayments of lease obligations	-40	-18
Net cash provided by (used in) financing activities Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 18,808 -2,784 -1,153 102 1,004	Cash dividends paid to minority shareholders	_	-5
Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents Cash and cash equivalents at beginning of term 18,808 21,304	Other, net	-0	-1
Net increase (decrease) in cash and cash equivalents -192 1,004 Cash and cash equivalents at beginning of term 18,808 21,304	Net cash provided by (used in) financing activities	-2,784	-1,153
Cash and cash equivalents at beginning of term 18,808 21,304	Effect of exchange rate change on cash and cash equivalents	35	102
	Net increase (decrease) in cash and cash equivalents	-192	1,004
Cash and cash equivalents at end of term 18,616 22,308	Cash and cash equivalents at beginning of term	18,808	21,304
	Cash and cash equivalents at end of term	18,616	22,308