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NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: Prime Market, Tokyo Stock Exchange

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Nihon Kohden Announces a Revision to its Forecast for Financial Results

Based on the recent performance trends, Nihon Kohden announces today a revision of its consolidated financial forecasts for the first half of the fiscal year ending March 31, 2023 from those announced on May 13, 2022.

1. Revision of Consolidated Financial Forecast for the 1st Half of FY2022 (From April 1, 2022 to September 30, 2022)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen		Yen
Previous forecast (A)	88,000	5,000	5,000	3,500	41.46
Revised forecast (B)	94,000	7,000	12,500	8,000	95.00
Difference (B-A)	6,000	2,000	7,500	4,500	
Difference as percentage (%)	6.8	40.0	150.0	128.6	
(Reference) 1 st half of FY2021 (ended September 30, 2021)	102,343	17,414	17,990	12,294	144.85

2. Reasons for the Revision

Overall sales are expected to exceed its previous forecast, because sales of Physiological Measuring Equipment and hematology instruments increase favorably in Japan. Greater-than-expected depreciation of the yen in currency translation also affects overseas sales. Income is also expected to exceed its previous forecast reflecting foreign exchange gains as well as better-than-expected sales.

Forecasts for FY2022 full-term financial results are currently under review and will be released at the time of the announcement of the first half of FY2022 results scheduled on November 9, 2022.

*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.