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NIHON KOHDEN CORPORATION (6849)

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Nihon Kohden Announces a Revision to its Forecast for Financial Results

Based on the recent performance trends, Nihon Kohden announces today a revision of its consolidated financial forecasts for the first half of the fiscal year ending March 31, 2022 from those announced on August 4, 2021.

1. Revision of Consolidated Financial Forecast for the 1st Half of FY2021 (From April 1, 2021 to September 30, 2021)

	Net Sales	Operating Income	Ordinary Income	Income attributable to owners of parent	EPS
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	96,000	11,000	11,000	7,500	88.55
Revised forecast (B)	100,000	15,000	15,000	10,000	118.05
Difference (B-A)	4,000	4,000	4,000	2,500	
Difference as percentage (%)	4.2	36.4	36.4	33.3	
(Reference) 1 st half of FY2020 (ended September 30, 2020)	87,240	8,758	8,215	5,826	68.42

2. Reasons for the Revision

Overall sales are expected to exceed its previous forecast, because demand for patient monitors increases in regions such as Japan and Southeast Asia, where the spread of COVID-19 has resurged. It is also because sales in the U.S. increase favorably, mainly for patient monitors. Income is also expected to exceed its previous forecast due to the increase in sales and higher gross profit margin resulting from a favorable product mix.

Forecasts for FY2021 full-term financial results are currently under review and will be released at the time of the announcement of the first half of FY2021 results scheduled on November 8, 2021.

*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.