

Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Cash flows from operating activities		
Income before income taxes	17,945	12,975
Depreciation and amortization	1,561	1,711
Increase (decrease) in provision	-2,263	-2,218
Increase (decrease) in net defined benefit liability	-434	-406
Interest and dividend income	-90	-138
Interest expenses	3	4
Foreign exchange losses (gains)	-231	-3,781
Loss (gain) on sales and retirement of property, plant and equipment	44	-4
Decrease (increase) in notes and accounts receivable - trade	13,456	6,889
Decrease (increase) in inventories	-782	-5,962
Increase (decrease) in notes and accounts payable - trade	-5,948	-5,043
Other, net	-645	-2,190
Subtotal	22,613	1,835
Interest and dividend income received	117	168
Interest expenses paid	-1	-1
Income taxes paid	-8,125	-5,518
Net cash flows from operating activities	14,604	-3,516
Cash flows from investing activities		
Proceeds from sales of investment securities	0	—
Purchase of investment securities	-46	-40
Proceeds from sales of property, plant and equipment	0	2
Purchase of property, plant and equipment	-913	-2,038
Purchase of intangible assets	-220	-454
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-930	—
Other, net	-1,073	356
Net cash flows from investing activities	-3,184	-2,173
Cash flows from financing activities		
Purchase of treasury shares	-1,502	-1,001
Cash dividends paid	-3,231	-4,046
Repayments of lease obligations	-16	-15
Net cash flows from financing activities	-4,749	-5,063
Effect of exchange rate change on cash and cash equivalents	433	2,704
Net increase (decrease) in cash and cash equivalents	7,103	-8,048
Cash and cash equivalents at beginning of period	44,356	60,095
Cash and cash equivalents at end of period	51,460	52,047