

**Consolidated Statements of Cash Flows**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
<b>Cash flows from operating activities</b>		
Income before income taxes	13,890	13,255
Depreciation and amortization	2,661	2,649
Increase (decrease) in provision	-3,181	-1,804
Increase (decrease) in net defined benefit liability	-604	-566
Interest and dividend income	-234	-285
Interest expenses	5	8
Foreign exchange losses (gains)	-1,665	-1,746
Loss (gain) on sales and retirement of property, plant and equipment	2	4
Decrease (increase) in notes and accounts receivable - trade	4,822	9,389
Decrease (increase) in inventories	-10,037	-2,498
Increase (decrease) in notes and accounts payable - trade	-2,526	-5,702
Other, net	-2,212	1,302
Subtotal	919	14,003
Interest and dividend income received	285	280
Interest expenses paid	-1	-12
Income taxes paid	-10,140	-6,503
Net cash flows from operating activities	-8,937	7,768
<b>Cash flows from investing activities</b>		
Proceeds from sales of investment securities	85	2
Purchase of investment securities	-80	-65
Proceeds from sales of property, plant and equipment	2	5
Purchase of property, plant and equipment	-2,821	-2,658
Purchase of intangible assets	-531	-622
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-108	—
Other, net	595	120
Net cash flows from investing activities	-2,857	-3,217
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term loans payable	54	25
Purchase of treasury shares	-1,001	-0
Cash dividends paid	-5,725	-5,964
Repayments of lease obligations	-23	-25
Net cash flows from financing activities	-6,695	-5,965
Effect of exchange rate change on cash and cash equivalents	1,978	1,562
Net increase (decrease) in cash and cash equivalents	-16,512	148
Cash and cash equivalents at beginning of period	60,095	43,988
Cash and cash equivalents at end of period	43,583	44,136