

## NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange  
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### NIHON KOHDEN Announces a Revision to its Forecast for Financial Results for the First Half of Fiscal 2007

NIHON KOHDEN announced today a revision of its forecast for consolidated and non-consolidated financial results for the first half of the fiscal year ending March 31, 2008 (From April 1, 2007 to March 31, 2008) from those announced on May 18, 2007. Forecasts for FY2007 full-term financial results will be announced when the financial results for the first half are reported on November 12, 2007.

#### 1. Revision of Consolidated Forecast for 1st Half of FY2007 (From April 1, 2007 to September 30, 2007)

(Millions of yen, %)

	Net Sales	Operating profit	Ordinary profit	Net profit
Previous forecast (A)	48,400	3,500	3,600	2,100
Revised forecast (B)	50,700	4,800	4,900	2,900
Difference (B-A)	2,300	1,300	1,300	800
Difference as percentage (%)	4.8	37.1	36.1	38.1
(Reference) 1st half of FY2006 (ended September 30, 2006)	47,113	3,296	3,558	2,049

#### 2. Revision of Non-Consolidated Forecast for 1st Half of FY2007 (From April 1, 2007 to September 30, 2007)

(Millions of yen, %)

	Net Sales	Operating profit	Ordinary profit	Net profit
Previous forecast (A)	31,900	3,200	3,700	2,400
Revised forecast (B)	33,000	4,000	4,500	3,000
Difference (B-A)	1,100	800	800	600
Difference as percentage (%)	3.4	25.0	21.6	25.0
(Reference) 1st half of FY2006 (ended September 30, 2006)	30,165	2,718	3,582	2,458

#### 3. Reasons for the Revision

In Japan, the increased penetration of AEDs (automated external defibrillators) in the PAD (public access defibrillation) market favorably impacted sales of AED. Outside Japan, international sales increased mainly due to solid sales growth in patient monitors and medical supplies. As a result, the Company expects net sales to exceed the previous forecast. Operating profit, ordinary profit and net profit are also expected to exceed the previous forecasts as a result of higher sales and higher gross profit ratio, primarily due to a favorable product mix with increased sales of our own products.

\*The above estimates are based on information available on the date of this report's announcement. Actual results may differ from such estimates due to unforeseen circumstances.