

Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2012	Nine months ended December 31, 2013
Net cash provided by (used in) operating activities		
Income before income taxes	8,524	9,807
Depreciation and amortization	2,032	2,218
Increase (decrease) in provision	-582	-1,535
Interest and dividends income	-123	-122
Interest expenses	10	30
Foreign exchange losses (gains)	-33	-673
Loss (gain) on sales and retirement of property, plant and equipment	11	9
Decrease (increase) in notes and accounts receivable-trade	5,469	5,708
Decrease (increase) in inventories	-3,844	-3,175
Increase (decrease) in notes and accounts payable-trade	664	-2,776
Other, net	411	972
Subtotal	12,540	10,463
Interest and dividends income received	123	123
Interest expenses paid	-9	-32
Income taxes paid	-4,368	-6,684
Net cash provided by (used in) operating activities	8,286	3,870
Net cash provided by (used in) investing activities		
Proceeds from sales of investment securities	29	107
Purchase of investment securities	-441	-18
Proceeds from sales of property, plant and equipment	9	38
Purchase of property, plant and equipment	-1,574	-1,834
Purchase of intangible assets	-283	-485
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-3,965	—
Other, net	-5	38
Net cash provided by (used in) investing activities	-6,231	-2,153
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	846	-816
Repayment of long-term loans payable	-5	-0
Cash dividends paid	-1,970	-2,620
Repayments of lease obligations	-18	-25
Cash dividends paid to minority shareholders	-5	-5
Other, net	-1	-2
Net cash provided by (used in) financing activities	-1,153	-3,469
Effect of exchange rate change on cash and cash equivalents	102	531
Net increase (decrease) in cash and cash equivalents	1,004	-1,221
Cash and cash equivalents at beginning of term	21,304	26,683
Cash and cash equivalents at end of term	22,308	25,461