

November 27, 2012

NIHON KOHDEN CORPORATION (6849)

Stock Exchange Listing: 1st section Tokyo Stock Exchange
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Notice Concerning Change of Specified Subsidiary

Nihon Kohden announced that it has established a new wholly owned subsidiary, RESUSCITATION SOLUTION, INC. (“RESUSCITATION”) in the U.S. and RESUSCITATION will become a specified subsidiary of Nihon Kohden.

1. Reason

Nihon Kohden established RESUSCITATION in the U.S. on October 17, 2012 and will increase the capital of RESUSCITATION on November 27, 2012. After the capital increase, RESUSCITATION will become a specified subsidiary of Nihon Kohden as RESUSCITATION’s capital will be equivalent to 10% or more of Nihon Kohden’s capital.

The main purpose of the capital increase is to finance the acquisition of Defibtech, LLC (“Defibtech”), a U.S. manufacturer of resuscitation equipment. The acquisition is scheduled to close on November 30, 2012. Defibtech will become a wholly owned subsidiary of RESUSCITATION by means of a cash merger with a special purpose company established by RESUSCITATION as the extinct company and Defibtech as the surviving company.

2. RESUSCITATION’s Profile

(1)	Name	RESUSCITATION SOLUTION, INC.	
(2)	Location	Delaware, U.S.A.	
(3)	Name and Title of Representative	Toshitsugu Izawa, President	
(4)	Date of Incorporation	October 17, 2012	
(5)	Date of Capital Increase	November 27, 2012 (U.S. time)	
(6)	Business	Purchasing and holding the ownership of Defibtech.	
(7)	Capital	As of incorporation: \$5,000 (¥410,000)	
		After capital increase: \$48 million (¥3,936 million)	
(8)	Major Shareholders	100% held by Nihon Kohden	
(9)	Relationship between Nihon Kohden and RESUSCITATION	Capital	RESUSCITATION is wholly owned by Nihon Kohden.
		Personnel	Two directors of Nihon Kohden are directors of RESUSCITATION.
		Business	There is no significant relationship between Nihon Kohden and RESUSCITATION in terms of business.
(10)	Consolidated Operation results and Consolidated Financial Conditions of RESUSCITATION	As RESUSCITATION was established on October 17, 2012, it hasn’t yet settled its accounts.	

Note: The above amount in yen is based on an exchange rate of 82 yen to the dollar.

3. Effect on Operating Results of Nihon Kohden

The effect of this transaction on the consolidated results for the fiscal year ending March 31, 2013 would be minor.

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