

Consolidated Statements of Cash Flows

(Millions of yen)

	Nine months ended December 31, 2018	Nine months ended December 31, 2019
Cash flows from operating activities		
Income before income taxes	7,095	7,259
Depreciation and amortization	2,550	2,611
Increase (decrease) in provision	-1,571	-1,690
Increase (decrease) in net defined benefit liability	167	82
Interest and dividend income	-136	-149
Interest expenses	8	6
Foreign exchange losses (gains)	-317	158
Loss (gain) on sales and retirement of property, plant and equipment	72	14
Decrease (increase) in notes and accounts receivable - trade	13,910	13,838
Decrease (increase) in inventories	-7,136	-2,372
Increase (decrease) in notes and accounts payable - trade	-1,868	-11,839
Other, net	-1,891	1,505
Subtotal	10,882	9,426
Interest and dividend income received	142	145
Interest expenses paid	-7	-4
Settlement package paid	—	-760
Income taxes paid	-3,555	-5,927
Net cash flows from operating activities	7,462	2,878
Cash flows from investing activities		
Proceeds from sales of investment securities	150	67
Purchase of investment securities	-44	-616
Proceeds from sales of property, plant and equipment	6	1
Purchase of property, plant and equipment	-1,898	-2,154
Purchase of intangible assets	-377	-375
Other, net	-149	-539
Net cash flows from investing activities	-2,314	-3,617
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	-75	-56
Purchase of treasury shares	-0	-0
Cash dividends paid	-2,977	-2,977
Repayments of lease obligations	-11	-14
Net cash flows from financing activities	-3,065	-3,048
Effect of exchange rate change on cash and cash equivalents	23	-270
Net increase (decrease) in cash and cash equivalents	2,105	-4,057
Cash and cash equivalents at beginning of period	31,285	34,697
Cash and cash equivalents at end of period	33,391	30,640