

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Cash flows from operating activities		
Income before income taxes	1,555	6,743
Depreciation and amortization	722	756
Increase (decrease) in provision	-2,367	-1,304
Increase (decrease) in net defined benefit liability	16	-237
Interest and dividend income	-62	-41
Interest expenses	2	1
Foreign exchange losses (gains)	116	-129
Loss (gain) on sales and retirement of property, plant and equipment	0	0
Decrease (increase) in notes and accounts receivable - trade	11,250	10,789
Decrease (increase) in inventories	-3,957	-1,177
Increase (decrease) in notes and accounts payable - trade	-1,375	-4,695
Other, net	-596	-732
Subtotal	5,305	9,971
Interest and dividend income received	63	77
Interest expenses paid	-0	-0
Income taxes paid	-1,947	-7,132
Net cash flows from operating activities	3,420	2,916
Cash flows from investing activities		
Proceeds from sales of investment securities	—	0
Purchase of investment securities	-45	-15
Proceeds from sales of property, plant and equipment	10	0
Purchase of property, plant and equipment	-899	-527
Purchase of intangible assets	-75	-131
Other, net	-542	-726
Net cash flows from investing activities	-1,551	-1,400
Cash flows from financing activities		
Purchase of treasury shares	—	-1,501
Cash dividends paid	-1,504	-3,170
Repayments of lease obligations	-5	-7
Net cash flows from financing activities	-1,509	-4,679
Effect of exchange rate change on cash and cash equivalents	33	323
Net increase (decrease) in cash and cash equivalents	393	-2,839
Cash and cash equivalents at beginning of period	35,913	44,356
Cash and cash equivalents at end of period	36,306	41,516