

Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2012	Six months ended September 30, 2013
Net cash provided by (used in) operating activities		
Income before income taxes	5,175	5,817
Depreciation and amortization	1,295	1,400
Increase (decrease) in provision	74	-659
Interest and dividends income	-79	-70
Interest expenses	6	17
Foreign exchange losses (gains)	64	-221
Loss (gain) on sales and retirement of property, plant and equipment	5	6
Decrease (increase) in notes and accounts receivable-trade	6,541	7,967
Decrease (increase) in inventories	-1,132	-826
Increase (decrease) in notes and accounts payable-trade	-1,452	-4,429
Other, net	-326	-463
Subtotal	10,172	8,536
Interest and dividends income received	79	70
Interest expenses paid	-7	-17
Income taxes paid	-2,240	-3,964
Net cash provided by (used in) operating activities	8,002	4,625
Net cash provided by (used in) investing activities		
Proceeds from sales of investment securities	29	107
Purchase of investment securities	-422	-0
Proceeds from sales of property, plant and equipment	9	0
Purchase of property, plant and equipment	-862	-1,275
Purchase of intangible assets	-237	-387
Other, net	-14	36
Net cash provided by (used in) investing activities	-1,495	-1,519
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	401	209
Repayment of long-term loans payable	-2	-0
Cash dividends paid	-1,009	-1,315
Repayments of lease obligations	-11	-15
Cash dividends paid to minority shareholders	-5	—
Other, net	-0	-1
Net cash provided by (used in) financing activities	-627	-1,123
Effect of exchange rate change on cash and cash equivalents	-103	250
Net increase (decrease) in cash and cash equivalents	5,775	2,232
Cash and cash equivalents at beginning of term	21,304	26,683
Cash and cash equivalents at end of term	27,080	28,916